

SPEL Limited

Innovating for a Better Tomorrow

Half Year Report

For the half year ended 31 December 2025



Cover Story

Growing Responsibly, Together

With more than 43 years of experience, we have established a strong presence in manufacturing high-quality products, driven by our commitment to excellence. Our focus has always been on delivering superior products and services, powered by advanced technologies and a skilled workforce. We remain dedicated to developing innovative, sustainable, and efficient solutions that create value for our customers and stakeholders.



Contents

Corporate Information	02
Directors' Review of the Condensed Interim Financial Information	04
Independent Auditor's Review Report	05
Condensed Interim Statement of Financial Position	06
Condensed Interim Statement of Profit or Loss (Un-audited)	08
Condensed Interim Statement of Comprehensive Income (Un-audited)	09
Condensed Interim Statement of Changes in Equity (Un-audited)	10
Condensed Interim Statement of Cash Flows (Un-audited)	11
Notes to the Condensed Interim Financial Statements (Un-audited)	12
ڈائریکٹرز کا جائزہ	27

Corporate Information

Board of Directors

Mr. Almas Hyder

Chairman/Non-Executive Director

Mr. Zia Hyder Naqi

Chief Executive Officer / Executive Director

Mr. Haroon Sharif

Independent Non-Executive Director

Dr. Syed Sohail Hussain Naqvi

Independent Non-Executive Director

Mr. Ameen Ahsan

Independent Non-Executive Director

Dr. Nighat Arshad

Non-Executive Director

Mr. Abid Saleem Khan

Chief Operating Officer / Executive Director

CFO & Company Secretary

Mr. Khalil Ahmad Hashmi, FCA

Audit Committee

Mr. Haroon Sharif

Committee Chairman

Mr. Almas Hyder

Member

Mr. Ameen Ahsan

Member

Dr. Nighat Arshad

Member

Human Resource & Remuneration Committee

Mr. Ameen Ahsan

Committee Chairman

Mr. Almas Hyder

Member

Mr. Zia Hyder Naqi

Member

Dr. Syed Sohail Hussain Naqvi

Member

Mr. Abid Saleem Khan

Member

Finance Committee

Mr. Almas Hyder

Committee Chairman

Mr. Haroon Sharif

Member

Mr. Zia Hyder Naqi

Member

Dr. Syed Sohail Hussain Naqvi

Member

Mr. Abid Saleem Khan

Member

Risk Management and Sustainability Committee

Dr. Syed Sohail Hussain Naqvi

Committee Chairman

Mr. Zia Hyder Naqi

Member

Mr. Haroon Sharif

Member

Dr. Nighat Arshad

Member

Nomination Committee

Mr. Almas Hyder

Committee Chairman

Mr. Zia Hyder Naqi

Member

Dr. Syed Sohail Hussain Naqvi

Member



Registered Office

127-S, Quaid-e-Azam
Industrial Estate, Township,
Kot Lakhpat, Lahore.
Ph: 042-111-005-005
Fax: 042-35118507

Factories**Pandoki Plant**

4-KM, Off Ferozpur Road, Raiwind
Lilliani Link Road, Pandoki, Lahore.

RYK Plant

41 - Rahim Yar Khan
Industrial Estate, KLP Road,
Rahim Yar Khan.

Karachi Plant

12-A, Down Stream Industrial Unit,
Pakistan Steel, Karachi.

Lahore Plant

127-S, Quaid-e-Azam
Industrial Estate, Township,
Kot Lakhpat, Lahore.

Share Registrar

THK Associates (Pvt) Limited
32-C, Jami Commercial St# 2 DHA,
Phase VII, Karachi.

Statutory Auditors

KPMG Taseer Hadi and Co.
Chartered Accountants

Head of Internal Audit

Mr. Abu Bakar, FCA

Tax Consultants

A.F. Ferguson & Co.
Chartered Accountants
(A member firm of the PWC network)

Legal Advisors

Cornelius, Lane and Mufti
Advocates & Solicitors

Bankers

Allied Bank Limited
Askari Bank Limited
Bank Islami Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
Meezan Bank Limited
United Bank Limited

Website

www.spelgroup.com

Stock Symbol

SPEL



Directors' Review of the Condensed Interim Financial Information

For the half year and quarter ended 31 December 2025



Dear Shareholders,

The Directors of SPEL Limited are pleased to present your Company's un-audited condensed interim financial information for the half year and quarter ended 31 December 2025 along with the Directors' review thereon.

Financial Analysis

	Half Year Ended		Quarter Ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	PKR Millions	PKR Millions	PKR Millions	PKR Millions
Sales – net	4,355.40	4,505.57	2,002.96	2,196.50
Cost of Sales	(3,220.97)	(3,409.22)	(1,475.99)	(1,669.98)
Gross Profit	1,134.43	1,096.36	526.96	526.52
Operating Profit	846.21	860.07	389.57	404.78
Profit before tax	807.98	783.23	379.60	353.71
Profit after tax	468.10	462.28	206.50	177.36
EPS – Basic (PKR)	2.47	2.44	1.09	0.93

Sales and Profitability

Net sales for the half year ended 31 December 2025 were PKR 4,355.4 million compared to PKR 4,505.57 million in the corresponding period last year, reflecting a decline of 3.33%. The decrease in sales was mainly due to subdued market demand and slow industrial activity during the period under review.

Despite lower sales volumes, the Company maintained stable gross and net margins. The gross profit for the half year stood at PKR 1,134.43 million compared to PKR 1,096.36 million in the same period last year, reflecting consistent margins supported by effective cost management and operational efficiency.

The Company continued to exercise strict control over expenses through efficient utilization of raw and packing materials, improved energy management, and optimization of freight and forwarding operations, which helped sustain profitability despite challenging market conditions.

Outlook

As we move forward, the Company will continue to focus on expanding the market for its products and on operational efficiency and product quality. Management remains confident that these measures, along with strategic investments in capacity enhancement and process improvements, will support consistent and sustainable growth.

Acknowledgment

We would like to thank our valued customers for their confidence and trust in the Company's products. We are also thankful to all other stakeholders including dealers, suppliers, bankers, shareholders and employees for providing continuous support.

Chief Executive Officer

Lahore
18 February 2026

Director



KPMG Taseer Hadi & Co.
Chartered Accountants
351 Shadman-1, Jail Road,
Lahore 54000 Pakistan
+92 (42) 111-KPMGTH (576484), Fax +92 (42) 3742 9907

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of SPEL Limited

Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of SPEL Limited ("the Company") as at 31 December 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows and notes to the condensed interim financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

The figures for the quarters ended 31 December 2025 and 31 December 2024 in the condensed interim statement of profit or loss and the condensed interim statement of comprehensive income have not been reviewed by us and we do not express a conclusion on them.

The engagement partner on the review resulting in this independent auditor's report is Fahad Bin Waheed.

KPMG Taseer Hadi & Co.
Chartered Accountants

Lahore

Date: 24 February 2026

UDIN: RR202510089lvbeV93DU

Condensed Interim Statement of Financial Position

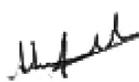
As at 31 December 2025

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
EQUITY AND LIABILITIES			
<i>Share capital and reserves</i>			
Authorized share capital of Rs. 5 each (30 June 2025: Rs. 5 each)		1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	5	998,680,080	998,680,080
Treasury shares		(114,905,038)	(114,905,038)
Share premium		358,627,893	358,627,893
Accumulated profit		4,431,950,484	4,039,749,923
Surplus on revaluation of land		827,709,345	827,709,345
Shareholders' equity		6,502,062,764	6,109,862,203
LIABILITIES			
<i>Non-current liabilities</i>			
Long term loans - secured	6	257,398,126	287,918,702
Deferred grant	7	40,482,584	48,324,723
Lease liabilities	8	4,433,578	26,869,081
Deferred taxation		575,629,179	565,707,282
		877,943,467	928,819,788
<i>Current liabilities</i>			
Trade and other payables		617,745,327	747,410,279
Short term borrowings	9	209,180,853	139,054,595
Contract Liabilities		20,948,538	68,308,951
Current maturity of long term liabilities	10	213,955,874	228,048,405
Unclaimed dividend		7,297,266	6,957,766
Accrued mark up		22,670,562	24,455,847
		1,091,798,420	1,214,235,843
Contingencies and commitments	11		
		8,471,804,651	8,252,917,834

The annexed notes from 1 to 28 form an integral part of these condensed interim financial statements.



Chief Executive Officer



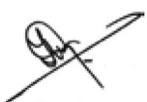
Director



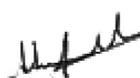
Chief Financial Officer

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
ASSETS			
<i>Non-current assets</i>			
Property, plant and equipment			
- Operating fixed assets	12.1	3,790,111,169	3,820,404,475
- Capital work in progress	12.2	125,402,542	48,360,995
- Right of use assets	12.3	423,073,332	399,712,232
Intangible assets		15,692	44,545
Long term deposits		14,674,062	16,545,243
		4,353,276,797	4,285,067,490
<i>Current assets</i>			
Stores, spares and loose tools		74,832,434	69,507,564
Stock-in-trade	13	1,844,443,714	1,715,040,617
Trade debts - unsecured	14	798,624,027	1,302,074,648
Advance income tax - net of provision		34,432,883	16,421,284
Advances, deposits, prepayments and other receivables		101,567,652	84,217,416
Short term investments	15	965,456,919	507,600,504
Cash and Bank	16	299,170,225	272,988,311
		4,118,527,854	3,967,850,344
		8,471,804,651	8,252,917,834

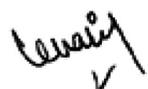
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Chief Executive Officer



Director



Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-audited)

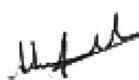
For the half year and quarter ended 31 December 2025

	Note	Half Year Ended		Quarter Ended	
		31 December 2025 Rupees	31 December 2024 Rupees	31 December 2025 Rupees	31 December 2024 Rupees
Sales - net	17	4,355,399,354	4,505,573,515	2,002,956,733	2,196,497,530
Cost of sales	18	(3,220,966,738)	(3,409,217,186)	(1,475,992,818)	(1,669,977,545)
Gross profit		1,134,432,616	1,096,356,329	526,963,915	526,519,985
Administrative expenses		(239,547,807)	(199,795,476)	(111,078,936)	(103,041,720)
Selling and distribution expenses		(48,670,459)	(36,487,724)	(26,318,536)	(18,700,197)
Operating profit		846,214,350	860,073,129	389,566,443	404,778,068
Other income		65,654,091	79,327,509	35,935,149	37,078,491
Other charges		(72,432,316)	(83,330,470)	(30,953,420)	(51,703,480)
Finance cost	19	(31,458,733)	(72,843,857)	(14,949,338)	(36,441,765)
Profit before taxation		807,977,392	783,226,311	379,598,834	353,711,314
Taxation		(339,877,145)	(320,945,580)	(173,103,600)	(176,353,998)
Profit after taxation		468,100,247	462,280,731	206,495,234	177,357,316
Earnings per share - basic and diluted	20	2.47	2.44	1.09	0.93

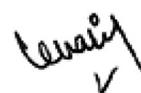
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Chief Executive Officer



Director



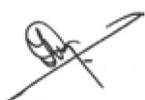
Chief Financial Officer

Condensed Interim Statement of Comprehensive Income (Un-audited)

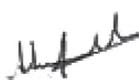
For the half year and quarter ended 31 December 2025

	Half Year Ended		Quarter Ended	
	31 December 2025 Rupees	31 December 2024 Rupees	31 December 2025 Rupees	31 December 2024 Rupees
Profit after taxation	468,100,247	462,280,731	206,495,234	177,357,316
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income for the period	468,100,247	462,280,731	206,495,234	177,357,316

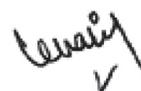
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Chief Executive Officer



Director



Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited)

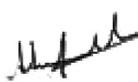
For the half year ended 31 December 2025

	Capital reserve				Revenue reserve	Total
	Issued, subscribed and paid-up capital	Treasury share reserve	Share premium	Surplus on revaluation of land	Accumulated profit	
	Rupees					
Balance as at 30 June 2024 - audited	998,680,080	(114,905,038)	358,627,893	827,709,345	3,052,276,831	5,122,389,111
<i>Total comprehensive income</i>						
Profit for the half year ended 31 December 2024	-	-	-	-	462,280,731	462,280,731
Other comprehensive loss for the half year ended 31 December 2024	-	-	-	-	-	-
	-	-	-	-	462,280,731	462,280,731
<i>Transactions with owners of the Company</i>						
Final cash dividend for the year ended 30 June 2024 @ Rs. 0.8 per share	-	-	-	-	(151,799,372)	(151,799,372)
	-	-	-	-	(151,799,372)	(151,799,372)
Balance as at 31 December 2024 - unaudited	998,680,080	(114,905,038)	358,627,893	827,709,345	3,362,758,190	5,432,870,470
<i>Total comprehensive income</i>						
Profit for the half year ended 30 June 2025	-	-	-	-	790,841,261	790,841,261
Other comprehensive income for the half year ended 30 Jun 2025	-	-	-	-	-	-
	-	-	-	-	790,841,261	790,841,261
<i>Transactions with owners of the Company</i>						
1st Interim cash dividend for the year ended 30 June 2025 @ Rs. 0.30 per share	-	-	-	-	(56,924,764)	(56,924,764)
2nd Interim cash dividend for the year ended 30 June 2025 @ Rs. 0.30 per share	-	-	-	-	(56,924,764)	(56,924,764)
	-	-	-	-	(113,849,528)	(113,849,528)
Balance as at 30 June 2025 - audited	998,680,080	(114,905,038)	358,627,893	827,709,345	4,039,749,923	6,109,862,203
Profit for the half year ended 31 December 2025	-	-	-	-	468,100,247	468,100,247
Other comprehensive loss for the half year ended 31 December 2025	-	-	-	-	-	-
	-	-	-	-	468,100,247	468,100,247
<i>Transactions with owners of the Company</i>						
Final cash dividend for the year ended 30 June 2025 @ Rs. 0.4 per share	-	-	-	-	(75,899,686)	(75,899,686)
	-	-	-	-	(75,899,686)	(75,899,686)
Balance as at 31 December 2025 - unaudited	998,680,080	(114,905,038)	358,627,893	827,709,345	4,431,950,484	6,502,062,764

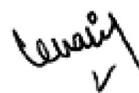
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Chief Executive Officer



Director



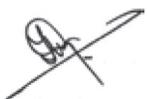
Chief Financial Officer

Condensed Interim Statement of Cash Flows (Un-audited)

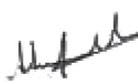
For the half year ended 31 December 2025

	Note	31 December 2025 Rupees	31 December 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		807,977,392	783,226,311
<i>Adjustments for non cash items:</i>			
Depreciation on operating fixed assets	12.1	154,921,892	155,078,927
Depreciation on right of use assets	12.3	23,747,006	14,106,557
Amortization of intangibles		28,852	35,430
Finance cost	19	28,653,656	72,843,857
Amortization of deferred grant		(8,942,695)	(9,945,039)
Loss/(Gain) on disposal of property, plant and equipment		1,458,841	(6,320,087)
Expected credit loss charged for the period		3,495,113	11,442,839
Net realizable value adjustment for the period		(7,850,972)	(12,602,336)
		195,511,693	224,640,148
Operating profit before working capital changes		1,003,489,085	1,007,866,459
<i>Decrease/(Increase) in current assets:</i>			
Stores, spares and loose tools		(5,324,870)	(8,021,468)
Stock-in-trade		(121,552,125)	(43,638,438)
Trade debts - unsecured		499,955,508	(159,453,139)
Advances, deposits, prepayments and other receivables		(17,350,236)	36,888,452
		355,728,277	(174,224,593)
<i>(Decrease)/Increase in current liabilities:</i>			
Trade and other payables		(129,664,952)	(138,504,444)
Contract liabilities		(47,360,413)	(67,092,926)
		(177,025,365)	(205,597,370)
Cash generated from operations		1,182,191,997	628,044,496
Mark up paid on Islamic mode of financing		(2,315,300)	(18,913,292)
Interest paid on conventional loans		(28,123,642)	(47,021,189)
Income Taxes paid		(347,966,847)	(196,128,721)
Long term deposits - net		1,871,181	(423,001)
		(376,534,608)	(262,486,203)
Net cash generated from operating activities		805,657,389	365,558,293
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(193,136,397)	(109,357,855)
Acquisition of intangibles		-	(664,930)
Investment in treasury bills		(457,856,415)	-
Proceeds from disposal of property, plant and equipment		5,102,790	38,466,642
Net cash used in investing activities		(645,890,022)	(71,556,143)
CASH FLOW FROM FINANCING ACTIVITIES			
Principal repayment of lease liability		(89,358,816)	(84,079,301)
Long term loan repaid - net		(38,792,711)	(91,892,376)
Diminishing musharika paid		-	(12,500,016)
Short term borrowings - received / (repaid)		-	(29,996,799)
Cash dividend paid		(75,560,186)	(150,540,246)
Net cash used in financing activities		(203,711,713)	(369,008,738)
Net decrease in cash and cash equivalents		(43,944,344)	(75,006,588)
Cash and cash equivalents at beginning of the period		133,933,716	368,617,150
Cash and cash equivalents at end of the period	21	89,989,372	293,610,562

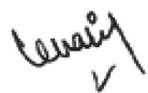
The annexed notes from 1 to 28 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

1. CORPORATE AND GENERAL INFORMATION

1.1 Legal status and nature of business

SPEL Limited (“the Company”) was incorporated in Pakistan on 16 May 1982 as a private limited company. The Company converted into public limited company on 21 July 2008 and subsequently listed on Pakistan Stock Exchange on 10 February 2015. The name of the Company was changed from Synthetic Products Enterprises Limited to SPEL Limited on 13 March 2025. The registered office of the Company is situated at 127-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore.

The Company is principally engaged in the manufacturing and sale of plastic auto parts, plastic packaging for food and FMCG industry and moulds & dies. The production facilities of the Company are located at following geographical locations:

- Sue-e-Asal Lalyani Road, Pandoki, Lahore
- Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore
- Rahim Yar Khan Industrial Estate, Rahim Yar Khan, and
- Pakistan Steel Industrial Estate ,Bin Qasim, Karachi.

2. BASIS OF PRESENTATION AND MEASUREMENT

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAS, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.1.1 These condensed interim financial statements comprise the condensed interim statement of financial position of the Company, as at 31 December 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the notes forming part thereof.

2.1.2 These condensed interim financial statements does not include all of the information required for full annual financial statements and should be read in conjunction with the annual financial statements for the year ended 30 June 2025. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the company’s financial position and performance since the last annual audited financial statements.

2.1.3 The comparative statement of financial position presented in these interim financial statements has been extracted from the audited annual financial statements of the Company for the year ended 30 June 2025, whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity has been extracted from the condensed interim financial statements for the period ended 31 December 2024.

2.1.4 These condensed interim financial statements are unaudited and being submitted to the shareholders as required under Section 237 of the Companies Act, 2017.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise stated.

2.3 Functional and presentation currency

These condensed interim financial statements are presented in Pak Rupees which is also the Company’s functional currency.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

3. JUDGMENTS AND ESTIMATES

The preparation of these condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended 30 June 2025.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended 30 June 2025.

4.1 Standards, interpretations of and amendments to the published approved accounting standards that are not yet effective

The following International Financial Reporting Standards (IFRS Standards) as notified under the Companies Act, 2017 and the amendments and interpretations thereto will be effective from the dates mentioned below against the respective standards or amendment:

Amendments and Interpretations of Approved Accounting Standards:	Effective date
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures)	01-Jan-26
- Financial Assets with ESG-Linked features (Amendments to IFRS 9 Financial Instruments relating to SPPI test and additional SPPI test for financial assets with contingent features)	01-Jan-26
- Amendments to IFRS 9 (Recognition / Derecognition requirements of Financial Assets / liabilities by Electronic Payments)	01-Jan-26
- Disclosures on investments in equity instruments	01-Jan-26
Annual Improvements to Accounting Standards – Amendments to:	Effective date
- Amendments to IFRS 9 (A conflict between IFRS 9 and IFRS 15 Revenue from Contracts with Customers over the initial measurement of trade receivables)	01-Jan-26
- Amendments to IFRS 9 (How a lessee accounts for the derecognition of a lease liability under paragraph 23 of IFRS 9)	01-Jan-26

The above amendments are effective from annual periods beginning on or after 1 January 2026 and are not likely to have material impact on the Company's financial statements. Early application is permitted.

5. ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

	Un-audited 31 December 2025	Audited 30 June 2025	Un-audited 31 December 2025	Audited 30 June 2025
	Number of Shares		Rupees	
Ordinary shares of Rs. 5 each (30 June 2025: Rs. 5 each), fully paid in cash	47,547,836	47,547,836	237,739,180	237,739,180
Fully paid bonus shares of Rs. 5 each (30 June 2025: Rs. 5 each), fully paid in cash	136,858,180	136,858,180	684,290,900	684,290,900
Shares of Rs.5 each (30 June 2025 Rs: 5 each), issued under scheme of amalgamation	15,330,000	15,330,000	76,650,000	76,650,000
	199,736,016	199,736,016	998,680,080	998,680,080

5.1 Directors hold 117,406,832 (30 June 2025: 117,406,832) ordinary shares of Rs. 5 (30 June 2025: Rs. 5) each of the Company.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
6. LONG TERM LOANS - SECURED			
Type of loans			
6.1 Conventional loans			
- MCB Bank Limited - For renewable energy	6.1.1	71,174,068	77,234,680
- MCB and Allied Bank Limited - TERF	6.1.2	303,764,693	330,027,656
- Loan from customer	6.1.3	4,782,598	20,194,430
- Less: Impact of government grant		(56,593,403)	(65,536,099)
- Less: Current maturity		(65,729,830)	(74,001,965)
		257,398,126	287,918,702

6.1.1 During the period / year, the Company has made repayments amounting to Rs. 6.06 million (30 June 2025: Rs. 14.01 million).

6.1.2 During the period / year, the Company has made repayments amounting to Rs. 26.26 million (30 June 2025: Rs. 52.69 million).

6.1.3 During the period / year, the Company has made repayments amounting to Rs. 15.41 million (30 June 2025: Rs. 62.51 million).

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
7. DEFERRED GRANT			
Balance at the beginning of the period / year		65,536,099	84,783,158
Amortization during the period / year		(8,942,695)	(19,247,059)
Balance at the end of the period / year		56,593,404	65,536,099
Current portion		(16,110,820)	(17,211,376)
Non-current portion		40,482,584	48,324,723
8. LEASE LIABILITIES			
Lease liability	8.1	136,548,802	163,704,145
Less: Current maturity presented under current liabilities		(132,115,224)	(136,835,064)
		4,433,578	26,869,081

8.1 During the period, the Company has made repayments amounting to Rs. 89.36 million (30 June 2025: Rs. 415.37 million).

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
9. SHORT TERM BORROWINGS			
<i>Secured:</i>			
- Conventional Interest / mark-up based loans	9.1	34,317,255	59,209,533
- Islamic mode of financing	9.2	174,863,598	79,845,062
		209,180,853	139,054,595
Types of short term borrowings			
9.1 Conventional Interest / mark-up based loans			
Short term running finance		34,317,255	59,209,533
9.2 Islamic mode of financing			
Running musharika		174,863,598	79,845,062
10. CURRENT MATURITY OF LONG TERM LIABILITIES			
Long term loans - secured	6	65,729,830	74,001,965
Deferred grant	7	16,110,820	17,211,376
Lease liabilities	8	132,115,224	136,835,064
		213,955,874	228,048,405
11. CONTINGENCIES AND COMMITMENTS			
11.1 Contingencies			
There is no material change in the contingencies as disclosed in the preceding published annual financial statements of the Company for the year ended 30 June 2025.			
		Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
11.2 Commitments			
- Purchase of machinery		542,107,255	71,969,655
- Purchase of raw material		412,901,367	484,849,818
		955,008,622	556,819,473
11.3	Guarantees issued by the banks on behalf of the Company in favour of various parties as at the reporting date amounts to Rs. 38.16 million (30 June 2025: Rs. 139.06 million)		
11.4	Commitments under construction contracts for building as at reporting date amounts to Rs. 52.93 million. (30 June 2025: Nil).		

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
12. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	12.1	3,790,111,169	3,820,404,475
Capital work in progress	12.2	125,402,542	48,360,995
Right of use assets	12.3	423,073,332	399,712,232
		4,338,587,043	4,268,477,702
12.1 Operating fixed assets			
Opening written down value		3,820,404,475	3,798,403,398
Add: Additions during the period / year (cost)	12.1.1	116,094,850	251,430,046
Add: Transferred from Right of use assets at written down value	12.3	15,095,367	160,698,332
Less: Disposals during the period / year at written down value		(6,561,631)	(80,176,328)
Less: Depreciation charge for the period / year		(154,921,892)	(309,950,973)
Closing written down value		3,790,111,169	3,820,404,475
12.1.1 Additions during the period / year:			
Buildings on freehold land		-	25,248,416
Plant and machinery		85,479,701	161,725,443
Office equipment		-	4,258,691
Tools and equipment		660,000	2,447,340
Computer equipment		1,275,500	4,914,324
Furniture and fittings		1,503,027	3,326,300
Vehicles		27,176,622	49,509,532
		116,094,850	251,430,046
12.2 Capital work in progress			
Balance at the beginning of the period / year		48,360,995	141,906,550
Add: Additions during the period / year		165,959,775	108,374,958
Less: Transfers during the period / year		(88,918,228)	(201,920,513)
Balance at the end of the period / year		125,402,542	48,360,995
12.3 Right of use assets			
Opening written down value		399,712,232	226,377,906
Add: Additions during the period / year		62,203,473	390,008,829
Less: Transferred / Matured during the period / year at written down value		(15,095,367)	(175,053,676)
Less: Depreciation charge for the period / year		(23,747,006)	(41,620,827)
Closing written down value		423,073,332	399,712,232

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
13. STOCK-IN-TRADE			
Raw and packing material		1,237,753,811	1,121,891,130
Stock in transit		158,580,741	240,251,425
Work in process		235,759,279	185,840,120
Finished goods		212,349,883	167,057,942
		1,844,443,714	1,715,040,617
14. TRADE DEBTS - unsecured			
Considered good		798,624,027	1,302,074,648
Considered doubtful		46,981,529	43,486,416
		845,605,556	1,345,561,064
Less: Impairment loss allowance (ECL)	14.1	(46,981,529)	(43,486,416)
		798,624,027	1,302,074,648
14.1 Movement of impairment loss allowance			
Opening balance		43,486,416	11,149,643
Expected credit loss charge for the period / year		3,495,113	32,336,773
Closing balance		46,981,529	43,486,416
15. SHORT TERM INVESTMENTS			
Treasury bills - at amortized cost		965,456,919	507,600,504

These carry mark-up rates ranging from 10.60% to 11.93% per annum (2025: 10.85% to 18.42% per annum), with maturities ranging from three to twelve months, having maturity up to 03 September 2026.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Note	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
16. CASH AND BANK BALANCES			
Cash in hand		2,292,473	1,669,743
Cash at bank			
- Conventional banks	16.1	215,520,173	221,096,365
- Islamic banks	16.2	81,357,579	50,222,203
		296,877,752	271,318,568
		299,170,225	272,988,311
16.1 Conventional Banks			
- current accounts in local currency		47,467,344	92,321,338
- current accounts in foreign currency		165,288,329	124,326,471
- savings accounts in local currency		2,764,500	4,448,556
		215,520,173	221,096,365
16.2 Islamic Banks			
- current accounts in local currency		99,011	49,662,902
- savings accounts in local currency		81,258,568	559,301
		81,357,579	50,222,203
17. SALES - NET			
Local		5,087,438,012	4,516,054,470
Export		61,905,628	773,932,206
		5,149,343,640	5,289,986,676
Less: Sales tax		(793,944,286)	(709,081,420)
Discounts		-	(75,331,741)
		4,355,399,354	4,505,573,515
17.1 Disaggregation of Revenue			
17.1.1 Primary Products			
Automobile parts and accessories sector		1,446,330,108	966,903,584
Food and personal care products sector - packaging		2,909,069,246	3,538,669,931
		4,355,399,354	4,505,573,515

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Half Year Ended (Un-audited)	
	(Un-audited) 31 December 2025 Rupees	(Un-audited) 31 December 2024 Rupees
17.1.2 Primary Geographical Markets (Net Sales)		
Pakistan	4,293,493,727	3,731,641,309
Belgium	4,249,142	-
France	4,033,503	-
Portugal	2,383,496	-
Italy	6,361,931	9,091,208
Turkey	565,931	2,353,746
Taiwan	-	812,994
United States of America	5,221,342	10,762,283
United Kingdom	39,090,282	750,911,975
Total	4,355,399,354	4,505,573,515
18. COST OF SALES		
Raw and packing materials consumed	2,380,092,907	2,406,565,727
Stores, spare parts and loose tools consumed	18,441,251	14,274,884
Salaries, wages and benefits	348,606,853	308,634,791
Security expenses	13,811,836	12,239,440
Electricity, fuel and water charges	262,526,982	322,192,790
Depreciation on property, plant and equipment	134,442,518	138,160,379
Depreciation on right of use asset	23,747,008	14,106,557
Repair and maintenance	64,283,618	64,428,336
Insurance	11,605,593	7,145,740
Oil and lubricants	2,724,431	2,467,826
	3,260,282,997	3,290,216,470
<i>Work in process:</i>		
- At beginning of the period	185,840,120	192,396,924
- At end of the period	(235,759,279)	(95,473,335)
Cost of goods manufactured	3,210,363,838	3,387,140,059
<i>Finished goods:</i>		
- At beginning of the period	167,057,942	139,720,282
- At end of the period	(212,349,883)	(164,213,240)
	3,165,071,897	3,362,647,101
Freight and forwarding	55,894,841	46,570,085
	3,220,966,738	3,409,217,186

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Note	Half Year Ended (Un-audited)	
		(Un-audited) 31 December 2025 Rupees	(Un-audited) 31 December 2024 Rupees
19. FINANCE COST			
<i>Mark-up on:</i>			
- long term finance - secured	19.1	16,086,898	25,640,439
- lease liabilities		7,375,903	19,707,167
- short term borrowings - secured	19.2	5,190,855	27,025,870
Bank charges		2,805,077	470,381
		31,458,733	72,843,857
19.1 Long term finance - secured			
Conventional interest / mark-up based loans		16,086,898	24,629,079
Islamic mode of financing		-	1,011,360
		16,086,898	25,640,439
19.2 Short term borrowings - secured			
Conventional interest / mark-up based loans		2,870,528	12,396,137
Islamic mode of financing		2,320,327	14,629,733
		5,190,855	27,025,870
20. EARNINGS PER SHARE - basic and diluted			
20.1 Basic earnings per share			
Profit for the period after taxation	<i>Rupees</i>	468,100,247	462,280,731
Weighted average number of ordinary shares in issue during the period	<i>Number</i>	189,749,215	189,749,215
Earnings per share	<i>Rupees</i>	2.47	2.44
20.2 Weighted average number of ordinary shares			
Outstanding number of shares		199,736,016	199,736,016
Less: Effect of treasury shares		(9,986,801)	(9,986,801)
		189,749,215	189,749,215
20.3 Diluted earnings per share			

There is no dilutive effect on the basic earnings per share of the Company.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Half Year Ended (Un-audited)	
	(Un-audited) 31 December 2025 Rupees	(Un-audited) 31 December 2024 Rupees
21. CASH AND CASH EQUIVALENTS		
Short term running finance	(34,317,255)	(155,937,859)
Running musharika	(174,863,598)	(117,734,553)
Cash and bank balances	299,170,225	61,118,379
Short term investments	-	506,164,595
	89,989,372	293,610,562

22. FINANCIAL INSTRUMENTS - fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Half Year Ended 31 December 2025 (Un-audited)						
	Carrying Amount				Fair Value		
	Investments at FVOCI	Financial assets at amortized cost	Other financial liabilities	Total	Level 1	Level 2	Level 3
	Rupees						
<i>Financial assets at amortized cost</i>							
Cash and bank balances	-	299,170,225	-	299,170,225	-	-	-
Deposits and other receivables	-	46,030,805	-	46,030,805	-	-	-
Long term deposits	-	11,615,642	-	11,615,642	-	-	-
Short term Investment	-	965,456,919	-	965,456,919	-	-	-
Trade debts - unsecured, considered good	-	798,624,027	-	798,624,027	-	-	-
	-	2,120,897,618	-	2,120,897,618	-	-	-
<i>Financial liabilities measured at amortized cost</i>							
Long term finances and diminishing musharika	-	-	379,721,359	379,721,359	-	-	-
Lease Liabilities	-	-	136,548,802	136,548,802	-	-	-
Trade and other payables	-	-	530,104,922	530,104,922	-	-	-
Unclaimed dividend	-	-	7,297,266	7,297,266	-	-	-
Short term borrowing	-	-	209,180,853	209,180,853	-	-	-
Accrued mark up	-	-	22,670,562	22,670,562	-	-	-
	-	-	1,285,523,764	1,285,523,764	-	-	-

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

22.1	30 June 2025 (Audited)						
	Carrying Amount				Fair Value		
	Investments at FVOCI	Financial assets at amortized cost	Other financial liabilities	Total	Level 1	Level 2	Level 3
	Note	Rupees					
<i>Financial assets at amortized cost</i>							
Cash and bank balances	-	272,988,311	-	272,988,311	-	-	-
Deposits and other receivables	-	17,922,451	-	17,922,451	-	-	-
Long term deposits	-	10,439,805	-	10,439,805	-	-	-
Short term Investment	-	507,600,504	-	507,600,504	-	-	-
Trade debts - unsecured, considered good	-	1,345,561,064	-	1,345,561,064	-	-	-
	-	2,154,512,135	-	2,154,512,135	-	-	-
<i>Financial liabilities measured at amortized cost</i>							
Long term finances	-	-	427,456,766	427,456,766	-	-	-
Lease Liabilities	-	-	163,704,145	163,704,145	-	-	-
Trade and other payables	-	-	539,608,092	539,608,092	-	-	-
Unclaimed dividend	-	-	6,957,766	6,957,766	-	-	-
Short term borrowing	-	-	139,054,595	139,054,595	-	-	-
Accrued mark up	-	-	24,455,847	24,455,847	-	-	-
	22.1	-	-	1,301,237,211	1,301,237,211	-	-

22.1 The Company has not disclosed the fair values of these financial assets and liabilities as these reprice over a short term. Therefore, their carrying amounts are reasonable approximation of fair value.

22.2 Land has been carried at revalued amounts determined by professional valuer (Level 3 measurement) based on their assessment of the market values. The valuations are conducted by the valuation experts appointed by the Company. The valuation experts used a market based approach to arrive at the fair value of the Company's land after performing inquiries in the vicinity of land and information obtained from estate dealers of the area. The effect of changes in the unobservable inputs used in the valuation can not be determined with certainty, accordingly a qualitative disclosure of sensitivity has not been presented in these financial statements.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

23. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, directors of the Company, key management personnel and post employment retirement plan. Amount due from and due to related parties are shown under respective notes. Other significant transactions and balances with related parties except for those disclosed elsewhere are as follows:

23.1	Related parties	Relationship	Transactions	Half year ended (Un-audited)	
				Un-audited 31 December 2025 Rupees	Un-audited 31 December 2024 Rupees
	Provident Fund Trust	Post employment benefit fund	Contribution	28,634,664	22,562,396
	Directors and relatives	Directors and relatives	Cash dividend - as shareholders	60,159,630	120,319,526
	Directors and relatives	Directors and relatives - Other than key management personnel	Remuneration	22,956,131	12,796,811
		Non-Executive Directors	Meeting Fee	1,100,000	1,790,000
	Key Management Personnel	Key Management Personnel (Employer-Employee)	Remuneration	42,988,937	40,799,970
	Key Management Personnel	Key Management Personnel (Employer-Employee)	Cash dividend - as shareholders (other than directors)	19,283	680
				Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
23.2	Balances with related parties				
	Provident Fund Trust	Post employment benefit fund		4,749,341	4,167,667

23.3 Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers Chief Executive Officer, full time Directors, Chief Financial Officer and Company Secretary to be its key management personnel.

24. OPERATING SEGMENTS

24.1 Basis of segmentation

The Company has nine manufacturing units, which are its reportable segments. These units offer more than one products, and are managed separately.

The Company's director reviews the internal management reports of each unit separately on a monthly basis for the purpose decision making about allocating resources to the segment and assessing its performance.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

24.2 Information about reportable segments

Information related to each reportable segments is set out below:

	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Total
	Rupees									
Segment net sales (31 December 2025)	156,146,942	871,367,031	540,547,483	39,100,000	931,086,480	431,675,117	378,876,641	905,782,625	100,817,035	4,355,399,354
Segment assets - plant and machinery (31 December 2025)	142,250,742	365,611,660	587,509,271	103,864,550	366,116,729	132,672,405	333,573,875	257,080,612	66,764,287	2,355,444,131
	Rupees									
	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Total
Segment net sales (31 December 2024)	266,925,114	784,158,810	411,528,365	489,370,347	995,491,846	607,215,550	418,770,202	437,983,854	94,129,427	4,505,573,515
Segment assets - plant and machinery (30 June 2025)	142,864,384	369,840,630	585,858,602	107,192,108	379,274,709	139,461,271	342,470,546	266,019,070	70,921,145	2,403,902,465

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

	Un-audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
24.3 Reconciliations of information on reportable segments to IFRS measures		
24.3.1 Assets		
Total assets for reportable segments	2,355,444,131	2,403,902,465
Other unallocated amounts	6,116,360,520	5,849,015,369
Total assets	8,471,804,651	8,252,917,834

25. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Securities Exchange Commission of Pakistan (SECP) vide its S.R.O. 1287(1)/2024 dated August 15, 2024 has notified an amendment in the Fourth Schedule of Companies Act, 2017 requiring listed companies and their subsidiaries to disclose certain information if they are not engaged in Shariah non-permissible business activities. Following information is disclosed pursuant to the amendment:

Description	Explanation	Note	Un-Audited 31 December 2025 Rupees	Audited 30 June 2025 Rupees
Statement of financial position - liability side				
Short term financing - secured	Financing obtained as per Islamic mode	9.2	174,863,598	79,845,062
Short term financing - secured	Markup accrued on conventional loan		1,417,741	3,418,346
Long term financing	Markup accrued on conventional loan		17,496,618	19,438,651
Statement of financial position - asset side				
Cash and bank balances	Shariah compliant bank balances	16.2	81,357,579	50,222,203

Notes to the Condensed Interim Financial Statements (Un-audited)

For the half year ended 31 December 2025

Description	Explanation	Note	(Un-audited) Half Year Ended	
			31 December 2025 Rupees	31 December 2024 Rupees
Statement of profit or loss				
Revenue	Revenue earned from shariah compliant business segment	17	4,355,399,354	4,505,573,515
Other income				
- Profit on bank deposits	Profit earned from shariah compliant bank balances		174,467	5,866,530
- Foreign exchange gain - net	Exchange gain earned from actual currency		-	-
Finance cost				
Profit paid on Islamic mode of financing	Profit paid under shariah compliant transactions	19.2	2,320,327	14,629,733
Source and detailed breakup of other income				
Earned from shariah compliant transactions				
- Income from financial assets				
Profit on bank deposits	Profit earned under shariah permissible arrangements		174,467	5,866,530
Gain on foreign currency transactions - net	Earned from shariah compliant transactions		-	-
- Income from non-financial assets				
Scrap Sales	Earned from shariah compliant transactions		12,515,156	10,837,510
Other income	Earned from shariah compliant transactions		2,942,801	2,916,198
Gain on disposal of property, plant and equipment	Earned from shariah compliant transactions		-	-
Earned from non-shariah compliant transactions				
- Income from financial assets				
Profit on bank deposits	Earned from non-shariah compliant transactions		41,055,021	43,420,255
- Income from non-financial assets				
Amortization of deferred grant	Earned from non-shariah compliant transactions	7	8,942,695	9,945,039

26. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements of the Company for the year ended 30 June 2025.

27. EVENTS AFTER THE REPORTING DATE

The Board of Directors of the Company in its meeting held on 18 February 2026 has approved an interim cash dividend for the period ended 31 December 2025 of Rs. 0.5 per share. These condensed interim financial statements for the period ended 31 December 2025 do not include the effect of the above interim cash dividend which will be accounted for in the period in which it is declared.

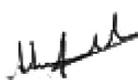
28. GENERAL

28.1 These condensed interim financial statements has been approved by the Board of Directors of the Company and authorized for issue in their meeting held on 18 February 2026.

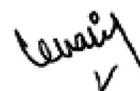
28.2 Figures have been rounded off to the nearest rupee.



Chief Executive Officer



Director



Chief Financial Officer

سپیل لمیٹڈ

ڈائریکٹرز کا جائزہ

محترم شیئر ہولڈرز،

سپیل لمیٹڈ کے بورڈ آف ڈائریکٹرز 31 دسمبر 2025 کو ختم ہونے والی مدت کے لیے آپ کی کمپنی کی غیر آڈیٹ شدہ مالیاتی معلومات ڈائریکٹرز کے جائزے کے ساتھ پیش کر رہے ہیں۔

مالیاتی جائزہ

Quarter Ended		Half Year Ended		
31 دسمبر 2024	31 دسمبر 2025	31 دسمبر 2024	31 دسمبر 2025	
PKR Millions	PKR Millions	PKR Millions	PKR Millions	
2,196.50	2,002.96	4,505.57	4,355.40	بیلز
(1,669.98)	(1,475.99)	(3,409.22)	(3,220.97)	کاسٹ آف بیلز
526.52	526.96	1,096.36	1,134.43	گراس منافع
404.78	389.57	860.07	846.21	آپریٹنگ منافع
353.71	379.60	783.23	807.98	قبل از ٹیکس منافع
177.36	206.50	462.28	468.10	بعد از ٹیکس منافع
0.93	1.09	2.44	2.47	فی حصص آمدنی (روپے)

مستقبل کے امکانات

مستقبل میں، کمپنی اپنے منافع کو برقرار رکھنے کے لیے عملی کارکردگی میں بہتری، لاگت کے کنٹرول اور مصنوعات کے معیار پر توجہ مرکوز رکھے گی۔ انتظامیہ کو یقین ہے کہ یہ اقدامات، پیداواری صلاحیت میں سرمایہ کاری اور عمل میں بہتری کے ساتھ، کمپنی کی پائیدار اور مسلسل ترقی میں مددگار ثابت ہوں گے۔

اعتراف

ہم اپنے قابل قدر صارفین کا کمپنی کی مصنوعات پر اعتماد اور بھروسے کے لیے شکریہ ادا کرنا چاہتے ہیں۔ ہم ڈیلرز، سپلائرز، مینکرنز، شیئر ہولڈرز اور ملازمین سمیت دیگر تمام اسٹیک ہولڈرز کے بھی مشکور ہیں جنہوں نے مسلسل تعاون فراہم کیا۔

سیلز اور منافع

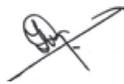
رواں ششماہی کے دوران فروخت 4,355.4 ملین روپے رہی جو گزشتہ سال کی اسی مدت کے 4,505.57 ملین روپے کے مقابلے میں 3.33 فیصد کم ہے۔ فروخت میں یہ کمی بنیادی طور پر زیر جائزہ عرصے کے دوران مارکیٹ میں طلب کی کمی اور صنعتی سرگرمیوں میں مجموعی سست روی کے باعث ہوئی۔

فروخت کے حجم میں کمی کے باوجود کمپنی نے مجموعی اور خالص منافع کے مارجنز کو مستحکم رکھا۔ ششماہی مدت کے دوران مجموعی منافع 1,134.43 ملین روپے رہا، جبکہ گزشتہ سال اسی مدت میں یہ 1,096.36 ملین روپے تھا۔

یہ بہتری بنیادی طور پر مؤثر لاگت کے نظم و نسق اور بہتر عملی کارکردگی کے باعث ممکن ہوئی۔ کمپنی نے خام اور پیکنگ میٹیریل کے مؤثر استعمال، توانائی کے بہتر انتظام اور اخراجات میں کمی کے اقدامات کے ذریعے مجموعی اخراجات پر مؤثر کنٹرول برقرار رکھا۔



ڈائریکٹر



چیف ایگزیکٹو آفیسر

لاہور

مورخہ: 18 فروری 2026



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