MOVING FORWARD

NINE MOTHLY REPORT MARCH 2022



Synthetic Products Enterprises Limited



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Company Information

Chairman

Director

Director

Director

Director

Director

Director

Director

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Member

Committee Chairman

Committee Chairman

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CEO

The Board of Directors

Mr. Almas Hyder Mr. Zia Hyder Naqi Mr. Haroon Sharif Dr. Syed Sohail Hussain Naqvi Mr. Khawar Anwar Khawaja Mr. Raza Haider Naqi Dr. Nighat Arshad Mr. Sheikh Naseer Hyder Mr. Abid Saleem Khan

Chief Financial Officer Mr. Khalil Ahmad Hashmi FCA

Company Secretary Mr. Muhammad Kamran Farooq ACMA

Audit Committee

Mr. Haroon Sharif	Co
Mr. Almas Hyder	Me
Mr. Muhammad Tabassum Munir	Me
Mr. Raza Haider Naqi	Me

HR & R Committee

Mr. Khawar Anwar Khawaja Mr. Almas Hyder Mr. Zia Hyder Naqi Dr. Syed Sohail Hussain Naqvi Mr. Abid Saleem Khan

Finance Committee

Mr. Almas Hyder Mr. Haroon Sharif Mr. Zia Hyder Naqi Dr. Syed Sohail Hussain Naqvi Mr. Sheikh Naseer Hyder Mr. Abid Saleem Khan

Risk Management Committee

Mr. Zia Hyder Naqi Dr. Syed Sohail Hussain Naqvi Mr. Haroon Sharif Mr. Sheikh Naseer Hyder

Registered Office

127-S, Quid-e-Azam Industrial Estate Kot Lakhpat Lahore Ph: 042 111 005 005 Fax: 024-35118507

Statutory Auditors

KPMG Taseer Hadi & Co. Chartered Accountants

Head of Internal Audit Mr. Abu Bakar ACA

Tax Advisors

A. F. Ferguson & Co. Chartered Accountants

Legal Advisors

Cornelius Lane and Mufti

Share Registrar

THK Associates (Private) Limited Plot No. 32-C, Jami Commercial Street 2, DHA, Phase VII, Karachi Pakistan.

Phone: +92 (21) 111-000-322 Email: <u>secretariat@thk.com.pk</u>

Committee Chairman Bankers

Habib Bank Limited MCB Bank Limited Standard Chartered Bank (Pakistan) Limited Bank Islami Pakistan Limited United Bank Limited Meezan Bank Limited Allied Bank Limited Habib Metropolitan Bank Limited

Factories

4-km Off Feroz Pur Road Raiwind Lilliani Link Road, Pandoki Lahore.

41- Rahim Yar Khan Industrial Estate, KLP Road, Rahim Yar Khan.

12-A Down Stream Industrial Unit, Pakistan Steel, Karachi.

Stock Symbol

SPEL

Website www.spelgroup.com

SYNTHETIC PRODUCTS ENTERPRISES LIMITED Directors' Review of the Condensed Interim Financial Information

For the Nine Months & Quarter ended 31 March 2022

Dear Shareholders,

The Directors of Synthetic Products Enterprises Limited are pleased to present your Company's reviewed condensed interim financial information for the half year and quarter ended 31 March 2022 along with the Directors' review thereon.

Financial Analysis	Nine Mo	nths Ended	Quar	ter Ended
	31 Mar	31 Mar	31 Mar	31 Mar
	2022	2021	2022	2021
	PKR	PKR	PKR	PKR
	Millions	Millions	Millions	Millions
Sales – net	4,454.96	2,872.22	1,675.26	1,155.28
Cost of Sales	(3,553.83)	(2,259.58)	(1,316.21)	(899.42)
Gross Profit	901.13	612.64	359.04	255.85
Operating Profit	699.77	462.10	291.14	206.46
Profit after tax	447.22	305.75	190.28	144.23
EPS – Basic (PKR)	2.24	1.53	0.95	0.72
		Restated		Restated

During the period under review, your Company has registered 55% growth in its turnover and 46% growth in the net profit after tax as compared to nine months of the last year.

During the period under review, the Company has invested an amount of Rs.803 Million for expansion and BMR of the manufacturing facilities as planned.

The Board is pleased to announce second interim cash dividend @ 0.25 per share i.e. 5%

Outlook

We are positive on the stability of both Auto & FMCG sector and inherent strengths and abilities of the Company's management to develop strategies to maintain the pattern of growth.

SPEL remain committed to supply quality products and to deliver on time to its customers as it is our promise of reliability.

Acknowledgement

We would like to thank our valued customers for their confidence and trust in the Company's products. We are also thankful to all other stakeholders including dealers, suppliers, bankers, shareholders and employees for providing continuous support.

Chief Executive Officer

Lahore 21 April 2022

Director

Condensed Interim Statement of Financial Position

As at 31 March 2022

	Note	Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital of Rs. 5 each (2021: Rs.	10 each)	1,500,000,000	1,000,000,000
Issued, subscribed and paid-up capital	5	998,680,080	924,703,780
Share premium		358,627,893	432,604,193
Accumulated profit		2,026,553,565	1,675,496,038
Fair value reserve on investment		(2,847,096)	(1,671,998)
Surplus on revaluation of land		330,031,765	330,031,765
Shareholders' equity		3,711,046,207	3,361,163,778
LIABILITIES			
<u>Non-current liabilities</u>			
Long term loans - secured	6	525,858,580	289,882,825
Lease liabilities	7	8,754,845	6,332,188
Deferred income -Government grant	8	116,883,977	322,160
Deferred taxation		262,423,847	219,550,050
		913,921,249	516,087,223
<u>Current liabilities</u>			
Trade and other payables	9	326,085,584	292,209,676
Short term borrowings	10	319,680,586	112,370,444
Contract Liabilities		15,035,306	25,216,514
Current maturity of long term liabilities	11	194,570,219	213,518,377
Unclaimed dividend		3,003,944	2,870,151
Accrued mark up		21,680,669	9,004,485
		880,056,308	655,189,647
		5,505,023,764	4,532,440,648

Contingencies and commitments

12

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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Lahore

Chief Executive Officer

Director

Chief Financial Officer

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Condensed Interim Statement of Financial Position

As at 31 March 2022

		Un-audited	Audited
		31 March	30 June
		2022	2021
	Note	Rupees	Rupees
ASSETS			
<u>Non-current assets</u>			
Property, plant and equipment			
- Operating fixed assets	13.1	3,163,433,267	2,404,803,631
- Capital work in progress	13.2	195,283,116	349,520,613
- Right of use assets	13.3	34,980,302	30,498,020
Intangibles		274,602	354,325
Long term investments	14	1,481,580	2,656,679
Long term deposits		16,145,417	14,806,217
		3,411,598,284	2,802,639,485
<u>Current assets</u>			
Stores, spares and loose tools		61,264,221	49,495,183
Stock-in-trade	15	1,137,211,784	708,308,204
Trade debts - unsecured		709,643,226	593,928,707
Advance income tax - net of provision		124,978,033	166,332,104
Advances, deposits, prepayments and other receivables		18 024 042	12 727 520
Short term investments		18,924,043	13,737,520 130,000,000
Cash and bank balances		41,404,173	67,999,445
Cash and bank balances		2,093,425,480	1,729,801,163
		2,075,725,700	1,727,001,105
		5,505,023,764	4,532,440,648

Contingencies and commitments

12

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and quarter ended 31 March 2022

		nine mo	onths Ended	Quarte	er ended
	Note	31 March 2022 Rupees	31 March 2021 Rupees	31 March 2022 Rupees	31 March 2021 Rupees
Sales - net	16	4,454,967,043	2,872,229,094	1,675,263,942	1,155,282,782
Cost of sales	17	(3,553,833,482)	(2,259,583,278)	(1,316,214,690)	(899,424,978)
Gross profit		901,133,561	612,645,816	359,049,252	255,857,804
Administrative expenses		(172,883,975)	(125,533,412)	(57,051,459)	(42,117,411)
Selling and distribution expenses		(28,474,760)	(25,012,214)	(10,855,745)	(7,278,524)
Operating profit		699,774,826	462,100,190	291,142,048	206,461,869
Other income		34,612,348	33,405,318	10,901,871	15,867,649
Other charges		(48,287,702)	(34,813,242)	(19,811,020)	(15,982,481)
Finance cost	18	(70,279,314)	(37,470,745)	(25,992,863)	(12,717,420)
Profit before taxation		615,820,158	423,221,521	256,240,036	193,629,617
Taxation		(168,593,438)	(117,463,387)	(65,952,121)	(49,390,806)
Profit after taxation		447,226,720	305,758,134	190,287,915	144,238,811
			Re-stated		Re-stated
Earnings per share - basic and diluted	19	2.24	1.53	0.95	0.72

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

Director

Chief Financial Officer

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months and quarter ended 31 March 2022

	Nine N	Ionths Ended	Quarter ended		
	31 March 2022 Rupees	31 March 2021 Rupees	31 March 2022 Rupees	31 March 2021 Rupees	
Profit after taxation Other comprehensive income/(loss) for the period.	447,226,720	305,758,134	190,287,915	144,238,811	
Item that will not be recognized to profit or loss: Fair value gain/(loss) on investments at FVOCI	(1,175,098)	652.339	(98,395)	(1,000,929)	
Total comprehensive income for the period	446,051,622	306,410,473	190,189,520	143,237,882	

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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Chief Financial Officer

Chief Executive Officer

Director

Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months and quarter ended 31 March 2022

			Capital Reserve		Revenue Reserve	
	Issued subscribed and paid-up capital	Share Premium	Surplus on revaluation of land	Fair value reserve on investment	Accumulated profit	Total
			Rupees	;		
Balance as at 30 June 2020 - audited	884,884,000	347,391,050	330,031,765	(2,486,683)	1,303,751,651	2,863,571,783
Total comprehensive income						
Profit for the nine months period ended 31 March 2021	-	-	-	-	305,758,134	305,758,134
Other comprehensive income for the						
nine months period ended 31 March 2021	-	-	-	652,339 652,339	305,758,134	652,339 306,410,473
Transactions with owners of the Company	-	-	-	032,539	505,758,154	500,410,475
		η	·		I	
Final cash dividend for the year ended 30 June 2020 @ Rs. 1 per share Ordinary shares issued during the year		-	-	-	(88,488,400)	(88,488,400)
(@ Rs. 32 each incluing premium of Rs. 22 per share)	39,819,780	87,603,516	-	-	-	127,423,296
Transaction cost incurred for issuance of ordinary shares	<u>-</u> 39.819.780	(2,390,373) 85,213,143	-	-	- (88,488,400)	(2,390,373) 36,544,523
	5,,017,100	00,210,110			(50,100,100)	50,511,525
Balance as at 31 March 2021 - un-audited	924,703,780	432,604,193	330,031,765	(1,834,344)	1,521,021,385	3,206,526,779
Total comprehensive income						
Profit for quarter ended 30 June 2021	-	- 1	-	-	154,474,653	154,474,653
Other comprehensive income for the						
quarter ended 30 June 2021	-	-	-	162,346	154,474,653	162,346
			-	162,346	154,474,655	154,030,999
Balance as at 30 June 2021 - audited	924,703,780	432,604,193	330,031,765	(1,671,998)	1,675,496,038	3,361,163,778
Profit for the nine months period ended 31 March 2022	-	-	-	-	447,226,720	447,226,720
Other comprehensive income for the nine months period ended 31 March 2022				(1,175,098)		(1 175 008)
nine months period ended 51 March 2022		-	-	(1,175,098)	447,226,720	(1,175,098) 446,051,622
Transactions with owners of the Company						, ,
Final cash dividend for the year ended						
30 June 2021 @ Re. 0.50 per share Bonus shares issued during the period	73,976,300	(73,976,300)	-	-	(46,235,189)	(46,235,189)
0 1	/3,976,300	(73,970,300)	-	_	(49,934,004)	(49,934,004
Interim cash dividend for the year ended						
30 June 2022 @ Re. 0.25 per share	73,976,300	(73,976,300)	-	-	(96,169,193)	(96,169,193)
Interim cash dividend for the year ended 30 June 2022 @ Re. 0.25 per share Balance as at 31 March 2022 - unaudited	73,976,300 998,680,080		330,031,765	- (2,847,096)	(96,169,193) 2,026,553,565	(96,169,193 3,711,046,207

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer

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Lahore

Chief Financial Officer

Adjustments for non cash leaves: 192,296,648 155,733 Depreciation on operating fixed assets 3,042,708 2,84 Depreciation on right of use assets 3,042,708 2,84 Amorization of intangibles 79,279,314 37,47 (Cam)/Loss on dispoal of property, plant and equipment (223,052) (6,62) Provision for Workers' Profit Participation Fund and Workers' Welfare Fund 46,352,055 22,235 Operating profit before working capital changes 921,735,152 625,100 Decreace/(Increase) in current assets: (11,769,038) (15,581 Stores, spras and loose tools (10,979,427) (16,976 Advances, deposits, prepayments and (10,979,427) (16,976 Advances, deposits, prepayments and (16,116,976 (136,116,976 Advances, deposits, prepayments and (138,12,08) (136,112,08) Cost case (Increase) in current liabilities: (138,12,08) (136,12,08) Trade and other payables (146,118,12,08) (12,246) Cost case in deposits - net (138,12,08) (12,246) Cash case in deposits - net (139,324,326) (13,340) Cash case in deposits - net (139,324,326) (13,340) Cash func fram circuits (139,344,336) (11,340) Shor term inves	Profit before taxation615,820,158423,221,Adjustments for non cash items:92,296,648135,722,Depreciation on operating fixed assets97,223108,Amoritzation of inanghies97,223108,Pronce cost(200,426)(6,620,Cash Loss on disposal of property, plant and equipment(202,426)(6,620,Reversal of provision for Vorkers' Profit Participation Fund and Workers' Welfare Fund(202,426)(6,620,Provision for Vorkers' Profit Participation Fund and Workers' Welfare Fund(201,428,68)(201,856,Operating profit before working capital changes921,755,152625,108,Decrease/fibrease/ in current asstri(11,769,358)(25,858,868)(16,815,23)Stock-in-rade(109,799,427)(116,976,53)(146,119,Advances, deposits, propayments and other cervables(51,86,523)24,553,(23,859,981)Frade debts - unsecured(101,799,427)(146,119,Increase/fiberease/ in current liabilities:(53,638,660)(146,119,Increase/fiberease/ in current liabilities:(33,179,447)(66,226,Trade and other payables(21,824,351)(23,829,436)(21,224,Contract liabilities(44,551,64,430)(21,224,Trade deposits - net(20,937,430)(21,324,Unitary of the form operations(38,935,666)(35,973,Stortem intervent liabilities(200,111,229)(44,551,64,10)Trade deposits - net(200,111,239)(45,514,11)Carbon invecting activities(200,	For the nine months ended 31 March 2022	Note	31 March 2022 Rupees	31 March 2021 Rupees
Adjustments for non cash items: 192,296,648 135,733 Depreciation on right of use assets 3,042,708 2,84 Anontization of inlangibles 192,296,648 2,84 Nontrization of inlangibles 192,296,648 2,84 Nontrization of inlangibles 192,293,314 37,47 (Cam/Loss on disposal of property, plant and equipment (220,302) (6,620) Provision for Workers' Profit Participation Fund and Workers' Welfare Fund 46,352,055 22,235 Operating profit before working capital changes 921,735,152 025,100 Decrease/(Decrease) in current assets: (11,769,038) (11,568) Stock-in-trade (11,769,038) (11,697,038) Advances, deposits, prepayments and other tools (10,9799,427) (116,976 Advances, deposits, prepayments and other receivables (518,6523) 22,4553 Contract liabilities 34,040,289 (23,979,0487) (66,226 Cash (used in/ generated from operations 389,935,665 558,888 (31,799,487) (66,226 Cash (used in/ generated from operating activities (23,509) (33,939,013,500) (33,939,013,500) (35,907) (35,907) <t< td=""><td>Adjustments for non cash items: 192,296,648 135,722, Depreciation on operating fixed assets 3,942,708 2,841, Amortization of intraplibles 192,296,648 192,293,144 37,470, Finance cost (220,620,14), 192,293,144 37,470, (220,620,14), (62,520,55), 23,235, Provision for Worker' Profit Participation Fund and Workers' Welfare Fund 365,514,994 201,886, 201,886, Operating profit before working capital changes 92,1735,152 625,108, 23,235, Decrease/Ibrevase/Ibre</td><td>Cash flows from operating activities</td><td></td><td></td><td></td></t<>	Adjustments for non cash items: 192,296,648 135,722, Depreciation on operating fixed assets 3,942,708 2,841, Amortization of intraplibles 192,296,648 192,293,144 37,470, Finance cost (220,620,14), 192,293,144 37,470, (220,620,14), (62,520,55), 23,235, Provision for Worker' Profit Participation Fund and Workers' Welfare Fund 365,514,994 201,886, 201,886, Operating profit before working capital changes 92,1735,152 625,108, 23,235, Decrease/Ibrevase/Ibre	Cash flows from operating activities			
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Depreciation on right of use assets 3,042,708 2,84 Amorization of intangibles 79,723 70,723 Finance cost 70,279,314 37,477 (Calint/Loss on disposal of property, plant and equipment (20,362) (6,620) Reversal of provision for ECL (59)15,0921 44,532,055 32,255 Provision for Workers' Profit Participation Fund and Workers' Welfare Fund 30(5)14,994 30(5)14,994 30(5)14,994 Operating profit before working capital changes 921,735,152 625,100 (11,769,038) (15,681 Stock-in-rade (426,303,580) (11,769,038) (15,681 (38,015 Stock-in-rade (426,303,580) (11,769,038) (146,111 other receivables (51,868,523) 24,555 (146,111 Increase/Decrease/ in current liabilities: 34,040,289 (67,09) Trade dotts - unsecured (40,516,436) (22,260) (35,858,568) Workers' Profit Participation Fund & Workers Welfare Fund paid (46,516,436) (35,057 (35,057,00) (35,057,00) (35,057,00) (35,057,00) (35,057,00) (35,057,00)	Deprediation on right of use asses. 3,042,708 2.24,1 Amorization of imanghies 70,279,314 37,470, Finance cost 70,279,314 37,470, (Gain/Lass on disposal of property, plant and equipment (G.95,5092) 22,335, Reversal of provision for EC. (G.95,5092) 22,335, Operating profit before working expital changes 921,735,152 625,108, Decrease (Increase) in current asset: 300,2708 (38,015,202) Stores, spres and loose tools (11,769,038) (15,681,3) Stores, spres and loose tools (11,769,038) (38,015,2) Stores, spres and loose tools (11,769,038) (11,676,038,10) Advances, deposit, prepayments and (11,676,038,10) (38,015,2) other receivables (11,676,038,10) (38,015,2) Contract liabilities: (11,676,038,10) (38,015,2) Trade adotope payables (40,01,01,01,01) (116,07,02,08) Contract liabilities: (116,07,01,01) (23,02,01) Trade adotope payables (40,01,01,01,01) (35,057,01) Cost (used in/ generated from operating a	Adjustments for non cash items:			
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Cash flow from financing activitiesPrincipal repayment of lease liability(6,293,272)Long term loan received473,415,704Long term loan repaid(44,384,351)Diminishing musharika paid -net(96,282,309)Dividend paid(96,035,400)Net receipt against right issue-Short term borrowings - net238,425,567	Cash flow from financing activitiesPrincipal repayment of lease liability(6,293,272)Long term loan received473,415,704Long term loan repaid(44,384,351)Diminishing musharika paid -net(96,035,400)Dividend paid(96,035,400)Net receipt against right issue238,425,567Short term borrowings - net238,425,567Net cash generated from/(used in) financing activities468,845,940Net increase/(decrease) in cash and cash equivalents(125,479,847)66,860,6	Fixed capital expenditure Shor term investments made		-	(471,954,31) 20,047,1
Principal repayment of lease liability(6,293,272)(6,473Long term loan received473,415,704143,819Long term loan repaid(44,384,351)(44,384,351)Diminishing musharika paid -net(96,023,400)(79,892)Dividend paid(96,035,400)(87,703)Net receipt against right issue-125,032Short term borrowings - net238,425,567(21,557)	Principal repayment of lease liability Long term loan received Long term loan repaid Diminishing musharika paid -net Dividend paid Net receipt against right issue Short term borrowings - net Net cash generated from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (6,293,272) (79,892,8 (44,384,351) (96,035,400) (79,892,8 (96,035,400) (79,892,8 (21,557,0			(794,437,116)	(451,907,14
INEL CASH GENERATED FOR THE TRANSPORT OF T	Net increase/(decrease) in cash and cash equivalents (125,479,847) 66,860,	Principal repayment of lease liability Long term loan received Long term loan repaid Diminishing musharika paid -net Dividend paid Net receipt against right issue Short term borrowings - net		473,415,704 (44,384,351) (96,282,309) (96,035,400) 238,425,567	(6,473,16 143,819,5 (79,892,80 (87,703,30 125,032,9 (21,557,06
					73,226,1

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Lahore

Chief Executive Officer

Director

Chief Financial Officer

MOVING FORWARD

Notes to the Condensed Interim Financial Statements (Un-audited)

For the nine months and quarter ended 31 March 2022

1 Legal status and nature of business

- **1.1** Synthetic Products Enterprises Limited ("the Company") was incorporated in Pakistan on 16 May 1982 as a private limited company. The Company converted into public limited company on 21 July 2008 and subsequently listed on Pakistan Stock Exchange on 10 February 2015. The registered office of the Company is situated at 127-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore. The Company is principally engaged in the manufacturing and sale of plastic auto parts, plastic packaging for food and FMCG industry and molds & dies. The production facilities of the Company are located at following geographical locations:
 - Sue-e-Asal Lalyani Road, Pandoki, Lahore
 - Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore
 - Rahim Yar Khan Industrial Estate, Rahim Yar Khan, and
 - Pakistan Steel Industrial Estate ,Bin Qasim, Karachi

2 Basis of preparation

2.1 Statement of compliance

- **2.1.1** These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements comprise the condensed interim statement of financial position of the Company, as at 31 March 2022 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the notes forming part thereof.

These condensed interim financial statements does not include all of the information required for full annual financial statements and should be read in conjunction with the annual financial statements for the year ended 30 June 2021. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the company's financial position and performance since the last annual financial statements.

The comparative statement of financial position presented in these interim financial statements has been extracted from the audited annual financial statements of the Company for the year ended 30 June 2021, whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity has been extracted from the unaudited condensed interim financial statements for the period ended 31 March 2021.

These condensed interim financial statements are being submitted to the shareholders as required under Section 237 of the Companies Act, 2017 ("the Act") and are unaudited but subject to limited scope review by external auditors as required by the Act and Code of Corporate Governance Regulations, 2019.

2.2 Functional and presentation currency

These condensed interim financial statements are presented in Pak Rupees which is also the Company's functional currency.

3 Judgments and estimates

The preparation of these condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended 30 June 2021.

4 Significant accounting policies

4.1 The accounting policies adopted for the preparation of the financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended 30 June 2021.

4.2 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

The following International Financial Reporting Standards (IFRS Standards) as notified under the Companies Act, 2017 and the amendments and interpretations thereto will be effective for accounting periods beginning on or after 1 January 2022

- Onerous Contracts Cost of Fulfilling a Contract (Amendments to IAS 37) effective for the annual periods beginning on or after 1 January 2022
- Classification of liabilities as current or non-current (Amendments to IAS 1) amendments apply retrospectively for the annual periods beginning on or after 1 January 2023

The following annual improvements to IFRS Standards 2018-2020 are effective for annual reporting periods beginning on or after 1 January 2022.

- IFRS 9 The amendment clarifies that an entity includes only fees paid or received between the entity (the borrower) and the lender, including fees paid or received by either the entity or the lender on the other's behalf, when it applies the '10 percent' test.
- IFRS 16 The amendment partially amends Illustrative Example 13 accompanying IFRS 16 by excluding the illustration of reimbursement of leasehold improvements by the lessor. The objective of the amendment is to resolve any potential confusion that might arise in lease incentives.
- IAS 41 The amendment removes the requirement in paragraph 22 of IAS 41 for entities to exclude taxation cash flows when measuring the fair value of a biological asset using a present value technique.
- Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16) effective for annual periods beginning on or after 1 January 2022 clarifies that sales proceeds and costs of items produced while bringing an item of property, plant and equipment to the location and condition necessary for it to be capable of operating in the manner intended by management
- Reference to the Conceptual Framework (Amendments to IFRS 3). An entity shall apply those amendments to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 January 2022.

- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2) – the Board has issued amendments on the application of materiality to disclosure of accounting policies and to help companies provide useful accounting policy disclosures.

The Board also amended IFRS Practice Statement 2 to include guidance and two additional examples on the application of materiality to accounting policy disclosures. The amendments are effective for annual reporting periods beginning on or after 1 January 2023 with earlier application.

- Definition of Accounting Estimates (Amendments to IAS 8) The amendments introduce a new definition for accounting estimates clarifying that they are monetary amounts in the financial statements that are subject to measurement uncertainty.
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12) The amendments narrow the scope of the initial recognition exemption (IRE) so that it does not apply to transactions that give rise to equal and offsetting temporary differences.
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28) The amendment amends accounting treatment on loss of control of business or assets.

5 Issued, subscribed and paid-up capital

	Un-audited 31 March 2022 Number of	Audited 30 June 2021 shares	Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
Ordinary shares of Rs. 5 (30 June 2021: Rs10) each, fully paid in cash	47,547,836	23,773,918	237,739,180	237,739,180
Fully paid bonus shares of Rs. 5 (30 June 2021: Rs10) each, fully paid in cash	136,858,180	61,031,460	684,290,900	610,314,600
Shares of Rs.5 (30 June 2021 Rs: 10) each, issued under scheme of amalgamation	15,330,000	7,665,000	76,650,000	76,650,000
	199,736,016	92,470,378	998,680,080	924,703,780

5.1 Reconciliation of Share capital

		2022		
	Note	Number of shares	Price per share	Rupees
Balance as at 30 June 2021		92,470,378	10	924,703,780
Issue of Bonus shares	5.1.1	7,397,630	10	73,976,300
		99,868,008	-	998,680,080
Effect of sub-division of shares		99,868,008		-
	5.1.2	199,736,016	5	998,680,080

5.1.1 During the period company issued bonus shares at the rate of 8 shares for every 100 shares as at 30 June 2021. Bonus shares have been issued from share premium account.

5.1.2 On 28 October 2021 the shareholders of company resolved to reduce the face value of shares of the Company by way of increasing the number of shares (sub-division). The sub-division has been performed in the ratio of 2 shares with face value of Rs 5 per share for every share of Rs 10 per share.

5.1.3 Directors hold 132,065,222 (30 Jun 2021: 65,914,626) ordinary shares of Rs.5 (30 Jun 2021:Rs 10) each of the Company.

f loans Islamic mode of financing - Diminishing Musharika			
 United Bank Limited Bank Islami Pakistan Limited Habib Bank Limited Less: Current maturity 	6.1.1 6.1.2 6.1.3	17,063,386 8,500,000 127,731,754 (91,610,981) 61,684,159	46,809,983 25,500,000 177,267,466 (130,062,680) 119,514,769
Conventional loans			
 Habib Bank Limited - Salary Refinance MCB Bank Limited - For renewable energy MCB and Allied Bank Limited - TERF Loan from customer Add: Unwinding of loan Less: Impact of government grant Less: Current maturity 	6.2.1 6.2.2 6.2.3 6.2.4	43,080,660 110,000,000 412,500,425 106,340,663 7,973,964 (135,094,764) (80,626,527) 464,174,421	86,161,324 41,252,000 15,806,685 107,644,350 - (3,221,601) (77,274,702) 170,368,056
	 Bank Islami Pakistan Limited Habib Bank Limited Less: Current maturity <i>Conventional loans</i> Habib Bank Limited - Salary Refinance MCB Bank Limited - For renewable energy MCB and Allied Bank Limited - TERF Loan from customer Add: Unwinding of loan Less: Impact of government grant 	 Bank Islami Pakistan Limited Bank Islami Pakistan Limited Habib Bank Limited Less: Current maturity Conventional loans Habib Bank Limited - Salary Refinance MCB Bank Limited - For renewable energy MCB and Allied Bank Limited - TERF Loan from customer Add: Unwinding of loan Less: Impact of government grant 	 Bank Islami Pakistan Limited Bank Islami Pakistan Limited Habib Bank Limited Less: Current maturity Conventional loans Habib Bank Limited - Salary Refinance MCB Bank Limited - For renewable energy MCB and Allied Bank Limited - TERF Loan from customer Add: Unwinding of loan Less: Impact of government grant Less: Current maturity

6.1.1 During the period / year, the Company has made repayments amounting to Rs. 29.74 million (30 June 2021: Rs. 39.97 million).

6.1.2 During the period / year, the Company has made repayments amounting to Rs. 17.00 million (30 June 2021: Rs. 25.5 million).

6.1.3 During the period / year, the Company has made repayments amounting to Rs. 49.53 million (30 June 2021: Rs. 46.84 million).

6.2.1 During the period / year, the Company has made repayments amounting to Rs. 43.08 million (30 June 2021: Rs. 28.72 million).

6.2.2 The Company has obtained loan from MCB Bank Limited for the purpose of installation of Solar System of 582.56 KWp and 756 KWp under the SBP Long Term Loan Under Renewable Energy Scheme. Solar System of 582.56 KWp has been installed and 756KWp is in the process of installation. Initially the loan has been disbursed as Long Term Demand Finance facility from MCB Bank Limited. Demand Finance amounting 41.25 million related to installed system of 582.56 KWp has been converted into LTFF on September 2021 and remaining amount of Rs. 68.75 million will be converted to LTFF after completion of the project. The loan is repayable in 36 equal quarterly installments with grace period of one year. The rate of mark up on Demand Finance is 3 months KIBOR plus 0.5%, however after conversion to LTFF the rate of mark up would be 2% plus a spread of 1.99%.

6.2.3 This includes Syndicated Temporary Economic Refinance Facility ("TERF") offered by MCB Bank limited ("MCB") and Allied Bank limited ("ABL") for setting up a new manufacturing plant in Karachi and for Balancing, Modernization and Replacement ("BMR") of existing plant and machinery ("Project") amounting to Rs. 420.20 million. The total facility available amounts to Rs. 500 million. The financing is secured against exclusive hypothecation charge over specific Fixed Assets (excluding land & building) of the Company with 25% margin. It carries Markup at the rate of 3MK + 0.5% p.a. payable on quarterly basis. The principal amount is repayable in 32 quarterly instalments, commencing from the end of the 25th month from the date of first Drawdown. The facility has 10 years tenor inclusive of grace period of 2 years commencing from the date of first drawdown. Initially, the banks disbursed the amount of Rs 429.43 million as demand finance for retirement of related LCs and subsequently converted the loan amount of Rs 420.20 million to SBP - TERF facility after necessary approval of the State Bank of Pakistan, remaining Rs. 9.23 million is yet to be approved. The agreed mark-up rate on TERF facility is the rate of SBP rate i.e. 1 % plus bank spread of 1.05%. The difference between fair value of loan and loan proceeds has been recognized as deferred grant as per requirements of IAS 20 (Accounting for Government grants and disclosure of Government assistance) and as per the opinion of Accounting Standards Board of the Institute of Chartered Accountants of Pakistan in November 2020.

6.2.4 During the period / year, the Company has made repayments amounting to Rs. 1.30 million (30 June 2021: Rs. nill).

<u>27 ma</u>	NE MONTHLY REPORT MARCH 2022	Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
7	Lease liabilities		
	Lease liability Less: Current maturity presented under current liabilities	12,876,768 (4,121,923)	9,613,742 (3,281,554)
		8,754,845	6,332,188

7.1 During the period / year, the Company has made repayments amounting to Rs. 6.14 million (30 June 2021: Rs. 2.95 million).

8 Deferred income - Government grant

Due to the effects of pandemic, State Bank of Pakistan took various steps to support the economy. SBP introduced a refinance scheme for the payment of salaries and wages at subsidized rate of 3% per annum. The principal amount of loan is payable in eight quarterly installments commencing from 1 January 2021 which is secured against first exclusive charge over fixed assets comprising of the machinery. Company has repaid amount of Rs. 43 million during the period. Furthermore Company also availed Syndicated Temporary Economic Refinance Facility ("TERF") offered by MCB Bank limited ("MCB") and Allied Bank limited ("ABL") amounting to Rs 420.20 million. Difference between market rate and implicit rate as agreed by SBP has been recognized as government grant.

		Un-audited 31 March 2022	Audited 30 June 2021
0	Note	Rupees	Rupees
	de and other payables		
	de and other creditors	147,746,104	134,679,179
	crued liabilities	103,332,961	83,324,391
	rkers' profit participation fund	33,108,611	34,274,835
	rkers' welfare fund	13,187,506	12,185,663
	hholding tax payable	2,167,153	1,363,593
	es tax payable	3,629,802	9,504,255
	vident fund payable	2,278,456	1,844,990
Otl	ers	20,634,991	15,032,770
		326,085,584	292,209,676
	ort term borrowings ured:		
	onventional Interest / mark-up based loans 10.1	215,283,271	53,501,668
	amic mode of financing 10.2	104,397,315	58,868,776
10		319,680,586	112,370,444
Ту	pes of short term borrowings		
10.	Conventional Interest / mark-up based loans		
	Short term running finance	24,201,156	53,501,668
	Finance against trust receipts	191,082,115	-
		215,283,271	53,501,668
10.	2 Islamic mode of financing		
	Murabaha and istisna	95,257,780	47,914,328
	Running musharika	9,139,535	10,954,448
		104,397,315	58,868,776
11 Cu	rrent maturity of long term liabilities		
Lo	g term loans - secured 6	172,237,508	207,337,382
	se liabilities 7	4,121,923	3,281,554
De	erred grant 8	18,210,787	2,899,441
		194,570,219	213,518,377

12.1 Contingencies

There is no significant change in the status of contingencies as reported in the preceding published annual financial statements of the Company for the year ended 30 June 2021.

12.2 Commitments

12.2.1 Commitments under irrevocable letters of credit for:

			Note	Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
		purchase of machinerypurchase of raw material		47,453,069 714,807,935 762,261,004	507,650,239 573,432,473 1,081,082,712
13	Prope	rty, plant and equipment			
	Capita	ting fixed assets I work in progress of use assets	13.1 13.2 13.3	3,163,433,267 195,283,116 34,980,302 3,393,696,685	2,404,803,631 349,520,613 30,498,020 2,784,822,264
	13.1	Operating fixed assets			
		Opening written down value		2,404,803,631	2,177,776,341
		Add: Additions during the period / year (cost)	13.1.1	957,921,469	430,443,653
		Less: Disposals during the period / year written down value	at	(6,995,185)	(16,046,532)
		Less: Depreciation charge for the period	l / year	(192,296,648)	(187,369,831)
		Closing written down value		3,163,433,267	2,404,803,631
	13.1.1	Additions during the period / year:			
		Buildings on freehold land Buildings on leasehold land Plant and machinery Office equipment Tools and equipment Computer equipment		10,916,227 63,253,256 864,121,984 533,592 14,632,991 1,199,720	35,294,201 111,713,534 237,032,839 1,704,825 24,112,824 2,302,981
		Furniture and fittings Vehicles		<u> </u>	1,553,942 <u>16,728,506</u> <u>430,443,653</u>

MOVING FORWARD

			Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
	13.2	Capital work in progress		
		Balance at the beginning of the period / year Add: Additions during the period / year Less: Transfers to fixed assets	349,520,613 796,498,164 (950,735,661) 195,283,116	$ \begin{array}{r} 139,779,945 \\ 611,024,101 \\ \underline{(401,283,433)} \\ 349,520,613 \end{array} $
	13.3	Right of use asset		
		Opening written down value	30,498,020	26,916,350
		Add: Additions during the period / year (cost)	9,556,300	9,215,580
		Less: Disposals/Transferred during the period / year at written down value	(2,031,310)	(2,915,725)
		Less: Depreciation charge for the period / year	(3,042,708)	(2,718,185)
		Closing written down value	34,980,302	30,498,020
14	Long	term investments		
	Invest	ment classified as FVOCI	1,481,580	2,656,679

This represents 80,652 ordinary shares having face value of Rs. 10 each (30 June 2021: 80,652 ordinary shares) in Roshan Packages Limited.

15	Stock-in-trade	Un-audited 31 March 2022 Rupees	Audited 30 June 2021 Rupees
15			
	Raw and packing material	797,103,093	481,931,033
	Stock in transit	95,387,396	31,084,852
	Work in process	72,121,487	57,528,624
	Finished goods	172,599,808	137,763,695
		1,137,211,784	708,308,204

					MOVING FORWARD
				· · · · · · · · · · · · · · · · · · ·	s ended (Un-audited)
				31 March	31 March
10	C 1			2022	2021
16	Sales -	net		Rupees	Rupees
	Local			5,247,194,884	3,392,076,729
	Export			26,545,911	16,419,814
	Export			5,273,740,795	3,408,496,543
		ales tax		(783,551,031)	(508,199,029)
	1	Discounts		(35,222,721)	(28,068,420)
				4,454,967,043	2,872,229,094
17	Cost o	' sales			
	Raw ar	d packing materials consumed		2,715,716,602	1,666,846,660
		spare parts and loose tools consumed		14,242,163	9,279,848
		s, wages and benefits		285,930,860	203,030,726
		y expenses		9,339,278	6,066,879
		ity, fuel and water charges		285,233,520	208,779,025
		iation on property, plant and equipment		172,834,586	121,847,538
	Deprec	iation on right of use asset		3,042,708	2,841,821
	Repair	and maintenance		64,970,501	36,706,792
	Insurar	ce		6,783,668	5,317,529
	Oil and	lubricants		2,979,922	3,046,558
				3,561,073,808	2,263,763,376
		i process:			
		eginning of the period		57,528,624	39,664,866
		nd of the period		(72,121,487)	(48,264,394)
	Cost of	f goods manufactured		3,546,480,945	2,255,163,848
	Finishe	d goods:			
		eginning of the period		137,763,695	73,275,422
	- At e	nd of the period		(172,599,808)	(107,417,650)
				3,511,644,832	2,221,021,620
	Freight	and forwarding		42,188,650	38,561,658
		goods sold		3,553,833,482	2,259,583,278
				, , ,	, , ,
18	Financ	e cost			
	Mark-ı	n on:			
		term finance - <i>secured</i>		44,745,297	29,977,248
		e liabilities		543,961	469,066
		t term borrowings - <i>secured</i>		24,479,126	5,890,519
	Bank c			510,930	1,133,912
				70,279,314	37,470,745
19	Farnir	gs per share - basic and diluted			
	Barnin	Bo ber onare - puble and differen			
	19.1	Basic earnings per share			
		Profit for the period after taxation	Rupees	447,226,720	305,758,134
			•	· · · · ·	
		Weighted average number of ordinary shares	Numban	100 726 016	<i>Re-stated</i> 199,736,016
		in issue during the period	Number	199,736,016	199,730,010
					Re-stated
		Earnings per share	Rupees	2.24	1.53
	19.1.1	The earnings per share of comparative period has been restated using	g weighted average n	umber of shares cal	culated after taking
		into impact of bonus issue and share split.			
	19.2	Diluted earnings per share			
			D 0DX		
		There is no dilutive effect on the basic earnings per share of the Comp	pany.	Nine months end	led (Un-audited)
				31 March	31 March

20	Cash and cash equivalents	31 March 2022 Rupees	31 March 2021 Rupees
	Short term running finance	(24,201,156)	(44,995,591)
	Running musharika	(9,139,535)	(18,438,585)
	Cash and bank balances	41,404,173	18,787,773
		8,063,483	(44,646,403)

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21 Financial instruments - fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

		nine months ended 31 March 2022 (Un-audited)					
		Carryin	g Amount			Fair Value	
	Investments at FVOCI	Financial assets at amortized cost	Other financial liabilities	Total	Level 1	Level 2	Level 3
				Rupees			
Financial assets measured at fair value							
Investment classified at FVOCI	1,481,580	-	-	1,481,580	1,481,580	-	-
Financial assets at amortized cost							
Cash and bank balances	-	41,404,173	-	41,404,173	-	-	-
Deposits and other receivables	-	776,412	-	776,412	-	-	-
Long term deposits	-	16,145,417	-	16,145,417	-	-	-
Trade debts - unsecured, considered good	-	709,643,226	-	709,643,226	-	-	-
	-	767,969,228	-	767,969,228	-	-	-
Financial liabilities measured at amortized cost							
Long term finances and diminishing musharika	_	-	825,216,888	825,216,888	_	-	_
Lease Liabilities	_	-	12,876,768	12,876,768	_	-	_
Trade and other payables	-	-	271,714,056	271,714,056	-	-	-
Unclaimed dividend	_	-	3,003,944	3,003,944	_	-	-
Short term borrowing	_	-	319,680,586	319,680,586	_	-	-
Accrued mark up	-	-	21,680,669	21,680,669	-	-	-
1 A		-	1,454,172,911	1,454,172,911	-	-	_

				30 .	June 2021 (Audite	d)		
				Carrying Amount			Fair Value	
		Investments - FVOCI	Financial assets at amortized cost	Other financial liabilities	Total	Level 1	Level 2	Level 3
	Note -				Rupees			
Financial assets measured at fair value								
Investment classified at FVOCI		2,656,679	-	-	2,656,679	2,656,679	-	-
Financial assets at amortized cost								
Cash and bank balances		_	67,999,445	_	67,999,445	-	-	-
Deposits and other receivables		-	283,231	-	283,231	-	-	-
Long term deposits		-	10,439,805	-	10,439,805	-	-	-
Short term Investment		-	130,000,000	-	130,000,000	-	-	-
Trade debts - unsecured, considered good			593,928,707		593,928,707			
		-	802,651,188	-	802,651,188	-	-	-
Financial liabilities measured at amortized cost								
Long term finances and diminishing musharika		-	-	539,854,554	539,854,554	_	-	_
Trade and other payables		-	-	233,036,340	233,036,340	-	-	-
Unclaimed dividend		-	-	2,870,151	2,870,151	-	-	_
Lease Liabilities		-	-	9,613,742	9,613,742	-	-	-
Short term borrowing		-	-	112,370,444	112,370,444	-	-	-
Accrued mark up				9,004,485	9,004,485	<u> </u>	-	_
	21.2	_	_	906,749,716	906,749,716	-	_	-

21.2 The Company has not disclosed the fair values of these financial assets and liabilities as these either are for short term purposes or reprice over short term. Therefore, their carrying amounts are reasonable approximation of fair value.

21.3 Land has been carried at revalued amounts determined by professional value's (level 3 measurement) based on their assessment of the market values. The valuations are conducted by the valuation experts appointed by the Company. The valuation experts used a market based approach to arrive at the fair value of the Company's land.

22 Transactions with related parties

The related parties comprise of associated companies, directors of the Company, key management personnel and post employment retirement plan. Amount due from and due to related parties are shown under respective notes. Other significant transactions and balances with related parties except for those disclosed elsewhere are as follows:

				nine months end	ded (Un-audited)
22.1	Related parties	Relationship	Transactions	31 March 2022 Rupees	31 March 2021 Rupees
	Provident Fund Trust	Post employment benefit fund	Contribution	19,783,224	15,411,996
	Directors and relatives	Directors and relatives	Cash Dividend (as Shareholder) Right Shares (as Shareholder)	68,810,887	62,086,735 94,251,712
			Bonus Shares (as Shareholder)	52,839,570	-
			Remuneration	20,430,694	16,030,534
			Meeting Fee	1,400,000	1,250,000
			Purchase of vehicle	-	2,850,000
	Key Management Personnel	Key Management Personnel	Remuneration	31,325,770	26,940,330
		(Employer-Employee)	Cash Dividend as shareholder	44,485	2,237
			Righ Shares as shareholder	-	1,297,184
			Bonus shares as shareholder	34,210	-
			(Other than directors)		
				(Un-audited)	(Audited)
				31 March	30 June
				2022 Rupees	2021 Rupees
22.2	Balances with related parties				
	Provident Fund Trust	Post employment benefit fund		2,278,456	1,844,990

22.3 Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers Chief Executive Officer, full time Directors, Chief Financial Officer and Company Secretary to be its key management personnel.

23 Financial risk management

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements of the Company for the year ended 30 June 2021.

24 Non adjusting events after balance sheet date

The Board of Directors of the Company in its meeting held on 21 April 2022 has approved second interim cash dividend of Rs. 0.25 per share i.e 5%.

25 Impact of COVID-19 (CORONA VIRUS)

The pandemic of COVID-19 that has rapidly spread all across the world has not only endangered human lives but has also adversely impacted the global economy. However, after implementing all the necessary Standard Operating Procedures (SOPs) to ensure safety of employees, the Company continued to carry out its operations and has taken all necessary steps to ensure smooth and adequate continuation of its business. Furthermore, in the prior year the Company obtained SBP COVID-19 relief facility, under "SBP refinance scheme for payment of wages and salaries" introduced by Government of Pakistan amounting to Rs. 114.88 million, for paying salaries as explained in note 8 to these financial statements. Moreover, in prior and current period the Company has availed the TERF facility issued by SBP for the import of machineries amounting to Rs. 420 million. The management believes that the Company has sufficient liquidity available to continue to meet its financial commitments for the foreseeable future when they become due.

26 Date of authorization

These condensed interimfinancial statements has been approved by the Board of Directors of the Company and authorized for issue in their meeting held on 21 April 2022.

27 General

Figures have been rounded off to the nearest rupee.

Chief Financial Officer

Lahore

Chief Executive Officer

سینتھیٹک پراڈکٹس انٹر پرائزز لمیٹڈ ڈائریکٹرزکا جائزہ

محترم شيئر هولأرز

سینتھیٹک پر اڈکٹس انٹر پر ائزز لمیٹڈ کے بورڈ آف ڈائریکٹرز ۳۱ م**ارچ ۲۰۲۲**کوختم ہونےوالی مدت کےلیے آپ کی کمپنی کی ما لیاتی معلومات ڈائریکٹرز کے جائزے کے ساتھ پیش کررے ہیں۔

مالياتي جائزه

۳۱ مارچ ۲۰۲۱ (ملین روپے)	۳۱ مارچ ۲۰۲۲ (ملین روپے)	۳۱ مارچ ۲۰۲۱ (ملین روپے)	۳۱ مارچ ۲۰۲۲ (ملین روپے)	
1,155.28	1,675.26	2,872.22	4,454.96	سيلز
(899.42)	(1,316.21)	(2,259.58)	(3,553.83)	كاست أف سيلز
255.85	359.04	312.64	901.13	گراس منافع
206.46	291.14	462.10	699.77	آپریٹنگ منافع
144.23	190.28	35.75	447.22	بعد از ٹیکس منافع
0.72	0.95	1.53	2.24	EPS (PKR)

Re-stated

Re-stated

زیر نظر مدت کو دوران آپ کی کمپنی نے سیلز میں55فیصد اضافه اور بعداز ٹیکس منافع میں گزشته سال نو ماہ کی مدت کے مقابلے میں 46فیصد اضافه حاصل کیا ہے۔

زیر نظر مدت کے دوران کمپنی نے 803ملین روپے کی خطیر رقم مینو فیکچرنگ کی سہولیات میں اضافے اور BMR پر خرچ کی۔

بورڈ آف ڈائریکٹرزنے سیکینڈانٹیرم کیش ڈیویڈنڈ @0.25 فی شیئر یعنی %5 کا اعلان کیا ہے۔

مستقبل قريب كاجائزه

اعتر اف

ہم آٹواور ایف ایم سی جی سیکٹر دونوں کے استحکاماورکمپنی کی انتظامیہ کی صلاحیتوں پر پر عزمہیں جو کہ ترقی کے انداز کو برقرار رکھنے کے لیے مثبت حکمت عملی تیارکرینگے۔

کمپنی اپنے گاہکوں کومعیاری مصنوعات کی بر وقت فراہمی پہنچانے کے لیے کوشاں ہے جو کہہمار _قابل اعتمادہو نےکاثبوت ہے۔

ہم اپنے قابل قدر گاہکوں کا کمپنی کی مصنوعات پر اعتماد کے لیے شکریہ ادا کرنا چاہتے ہیں۔ ہم اپنےڈیلرز، سپلائرز، بینکرز، شیئر ہولڈرز اور ملازمین سمیت دیگر تمام اسٹیک ہولڈرزکےبھی مشکورہیں۔

چیف ایگزیگئو آفیسر . لاہور ۲۱ ایریل ۲۰۲۲

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