

CORPORATE BRIEFING SPEL

Synthetic Products Enterprises Limited

21 November 2022

INTRODUCTION

- ❑ Started business 40 years back in 1982
- ❑ Company Listed in 2015
- ❑ Manufacturer of Technology Intensive Plastic Products and Auto Parts
- ❑ Blue Chip Clientele FMCG Companies e.g. Unilever, Nestle, Pakistan Tobacco Co, Colgate Palmolive, KFC etc.
- ❑ First Tier supplier to Automotive Industry
- ❑ Largest Private Sector Mold Making Company in Pakistan
- ❑ Winner of many Awards from Indus Motor, Honda Atlas, Pak Suzuki etc.
- ❑ Multiple Manufacturing units in Lahore, Rahim Yar Khan and Karachi

Board of Directors



Mr. Almas Hyder



Mr. Haroon Sharif



Mr. Khawar Khawaja



Dr. S. Sohail H. Naqvi



Mr. Zia Hyder Naqi



Mr. Raza Haider Naqi



Dr. Nighat Arshad



Mr. Sheikh Naseer
Hyder



Mr. Abid Saleem Khan

FMCG
Packaging

FOOD
Packaging

AUTO
Parts

Our Customers in Food and FMCG Industry





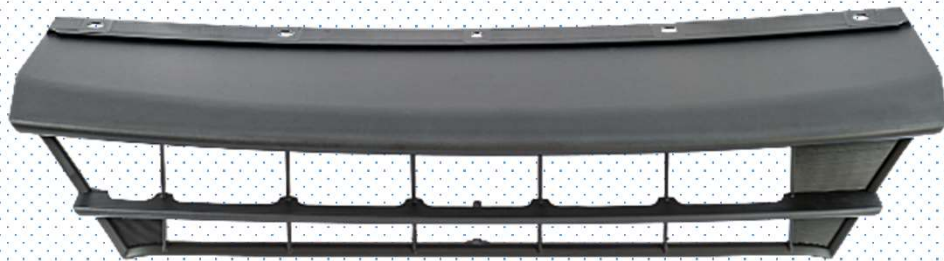
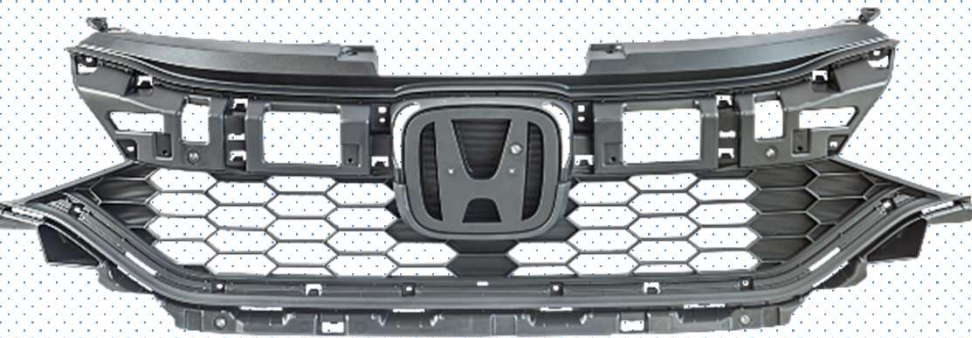
Packaging For FMCG Products



Packaging for Food Industry









MANUFACTURING FACILITIES

Production Technologies

Injection Stretch Blow Molding - Lahore and Karachi



Production Technologies

Extrusion, Thermoforming, Blow Molding & Printing - Lahore and Rahim Yar Khan



Production Facilities

Injection Molding - Lahore and Karachi



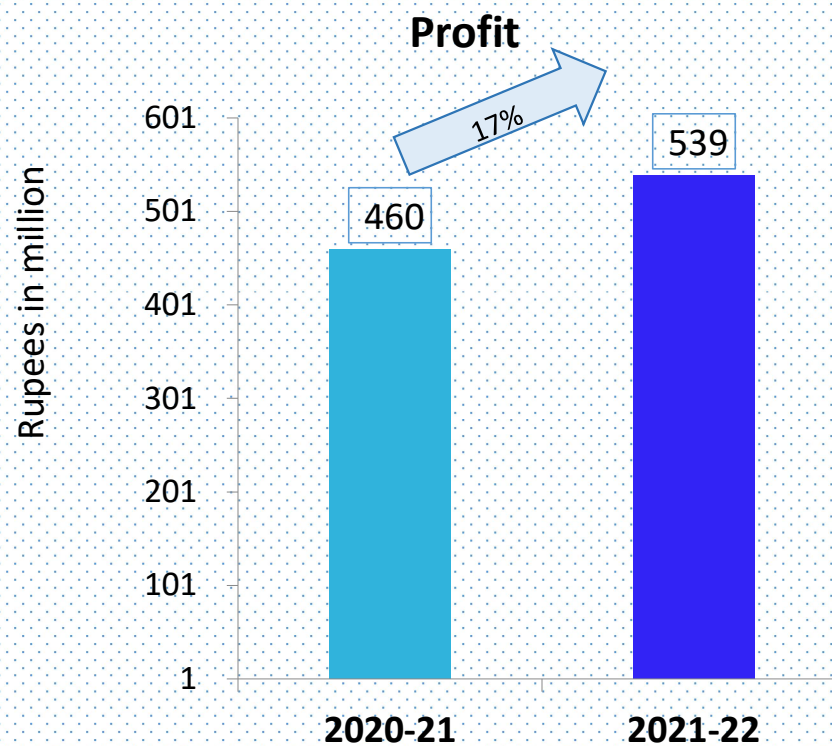
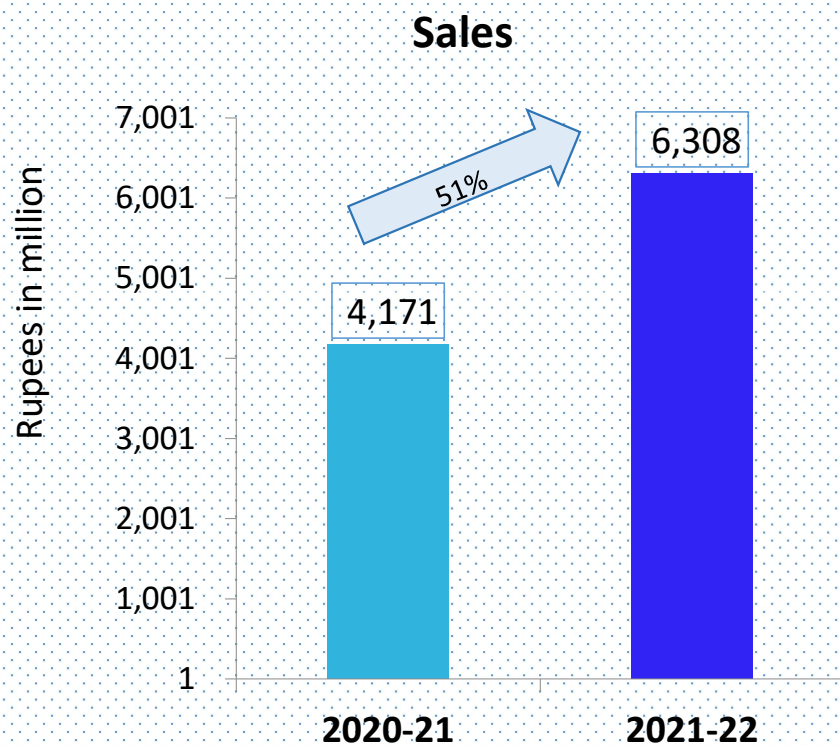
Molds and Dies Manufacturing



Financials

Annual - 2022

Sales and Profit



Profit and Loss Account



Nomenclature	YEAR ENDED			
	30-Jun-22		30-Jun-21	
	Rupees		Rupees	
Sales - net	6,308,360,779		4,171,021,974	
Cost of sales	(5,063,810,532)		(3,272,351,507)	
Gross profit	1,244,550,247	19.7%	898,670,467	21.5%
Administrative expenses	(235,840,374)	-3.7%	(168,884,667)	-4.0%
Selling and distribution expenses	(40,579,656)	-0.6%	(33,545,564)	-0.8%
Operating profit	968,130,217		696,240,236	
Other income	48,564,612	0.8%	42,797,865	1.0%
Other charges	(61,670,210)	-1.0%	(54,045,428)	-1.3%
Finance cost	(102,860,322)	-1.6%	(46,157,908)	-1.1%
Profit before taxation	852,164,297		638,834,765	
Taxation	(313,239,124)	-5.0%	(178,601,976)	-4.3%
Profit after taxation	538,925,173	8.5%	460,232,789	11.0%
Earnings per share - basic and diluted	2.70		2.30	

Statement of Financial Position



EQUITY AND LIABILITIES	30 Jun 2022 Rupees	30 Jun 2021 Rupees	ASSETS	30 Jun 2022 Rupees	30 Jun 2021 Rupees
Share capital and reserves			Non-current assets		
Paid up capital	998,680,080	924,703,780	Operating fixed assets	3,759,428,716	2,404,803,631
Share premium	358,627,893	432,604,193	Capital work in progress	210,127,307	349,520,613
Accumulated profit	2,068,318,014	1,675,496,038	Right of use assets	44,574,361	30,498,020
Fair value reserve	(3,130,185)	(1,671,998)	Intangibles	536,557	354,325
Revaluation surplus on land	827,709,345	330,031,765	Investments	1,198,491	2,656,679
	4,250,205,147	3,361,163,778	Long term deposits	20,091,817	14,806,217
Non-current liabilities				4,035,957,249	2,802,639,485
Long term loans	621,875,264	289,882,825	Current assets		
Deferred income -Government grant	105,444,915	6,332,188	Stores, spares and loose tools	48,701,294	49,495,183
Lease liabilities	12,782,948	322,160	Stock-in-trade	1,255,763,341	708,308,204
Deferred taxation	337,230,019	219,550,050	Trade debts	605,194,117	593,928,707
	1,077,333,146	516,087,223	Income tax - net	88,470,411	166,332,104
Current liabilities			Deposits and prepayments	41,821,990	13,737,520
Trade and other payables	324,184,344	292,209,676	Short term investments	-	130,000,000
Short term borrowings	286,379,626	112,370,444	Cash and bank balances	100,258,031	67,999,445
Contract Liabilities	30,749,820	25,216,514		2,140,209,184	1,729,801,163
Current maturity of long term liabilities	170,916,056	213,518,377			
Unclaimed dividend	4,113,241	2,870,151			
Accrued mark up	32,285,053	9,004,485			
	848,628,140	655,189,647			
	6,176,166,433	4,532,440,648		6,176,166,433	4,532,440,648

Financials

First Quarter 2023

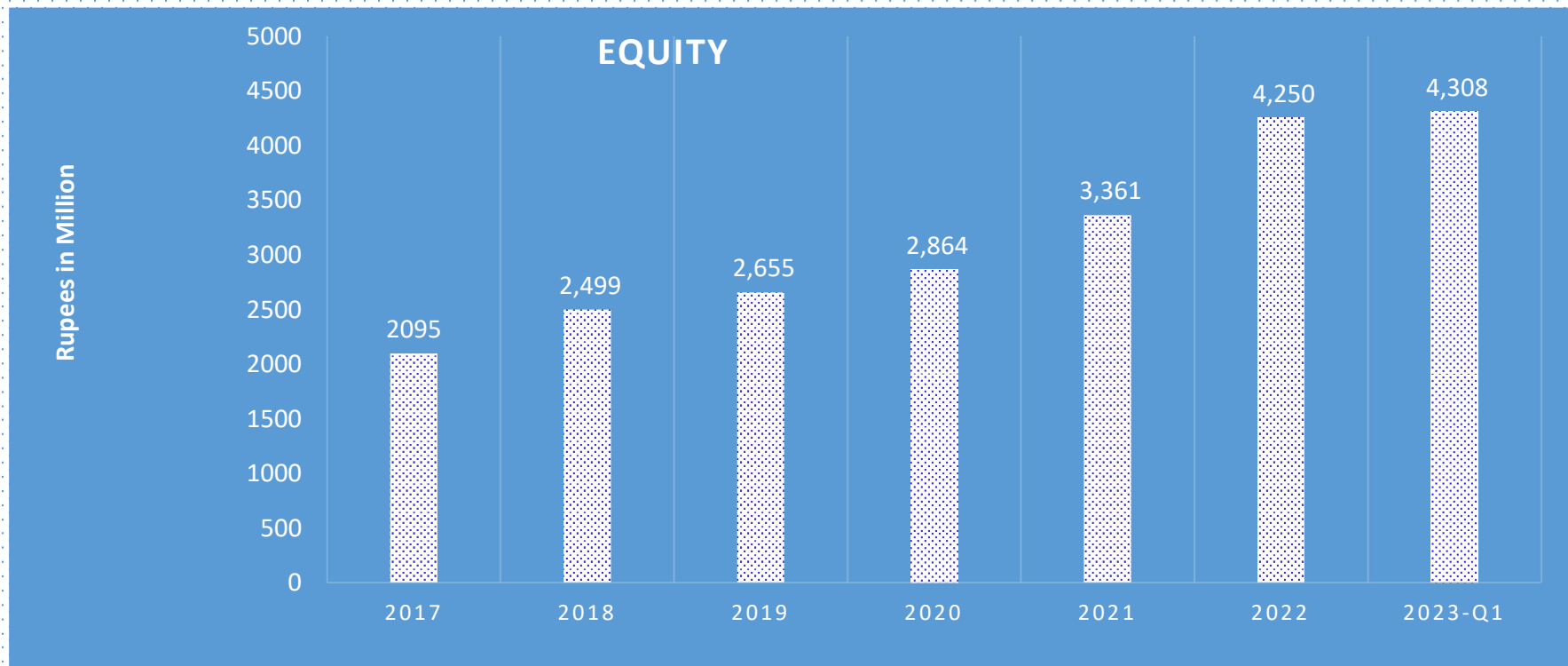
1st Quarter's Profit and Loss Account

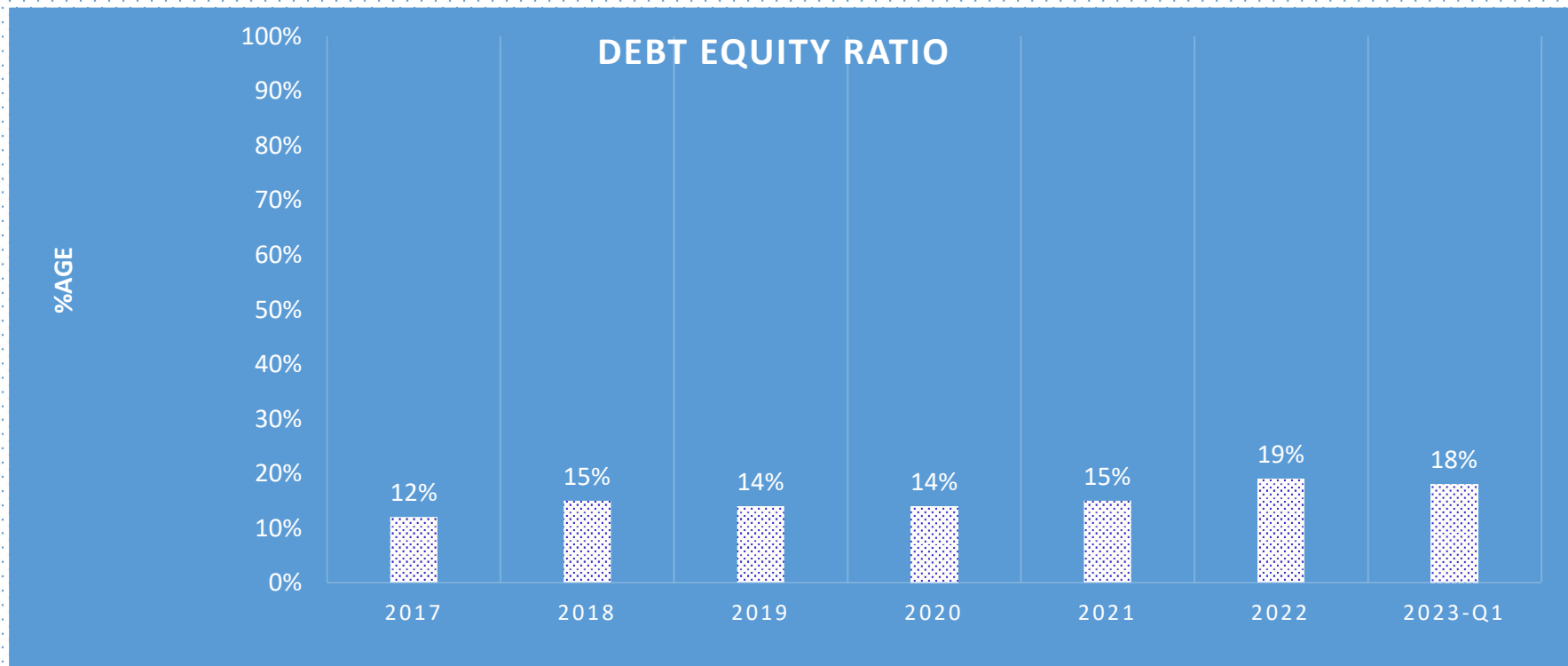
	Quarter ended	
	30 September 2022 Rupees	30 September 2021 Rupees
Sales - net	1,490,004,543	1,432,499,194
Cost of sales	(1,296,690,880) -87.03%	(1,128,436,079) -78.77%
Gross profit	193,313,663 12.97%	304,063,115 21.23%
Administrative expenses	(64,999,860) -4.36%	(52,890,174) -3.69%
Selling and distribution expenses	(8,636,431) -0.58%	(7,848,925) -0.55%
Operating profit	119,677,372 8.03%	243,324,016 16.99%
Other income	10,580,441 0.71%	6,935,756 0.48%
Other charges	(7,377,803) -0.50%	(16,959,909) -1.18%
Finance cost	(42,455,850) -2.85%	(18,722,390) -1.31%
Profit before taxation	80,424,160 5.40%	214,577,473 14.98%
Taxation	(22,677,789) -1.52%	(56,039,602) -3.91%
Profit after taxation	57,746,371 3.88%	158,537,871 11.07%
Earnings per share - basic and diluted	0.29	0.79

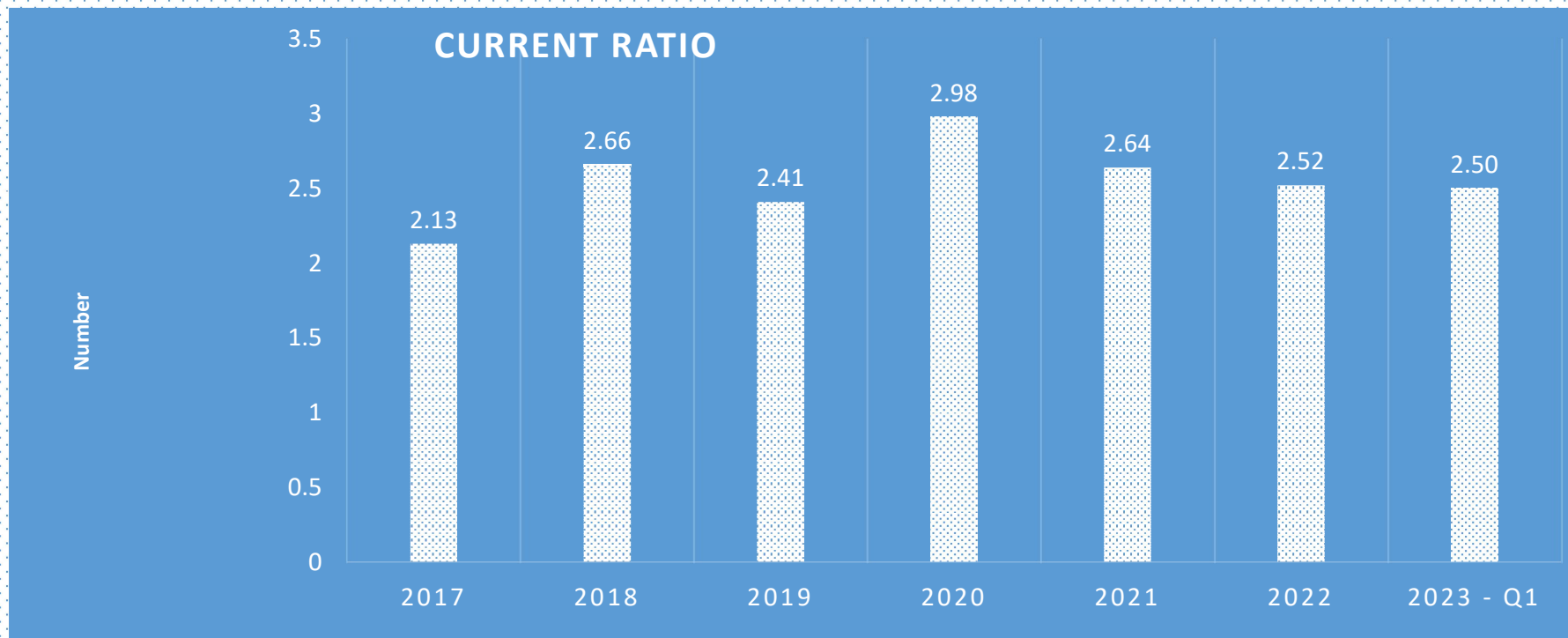
Statement of Financial Position



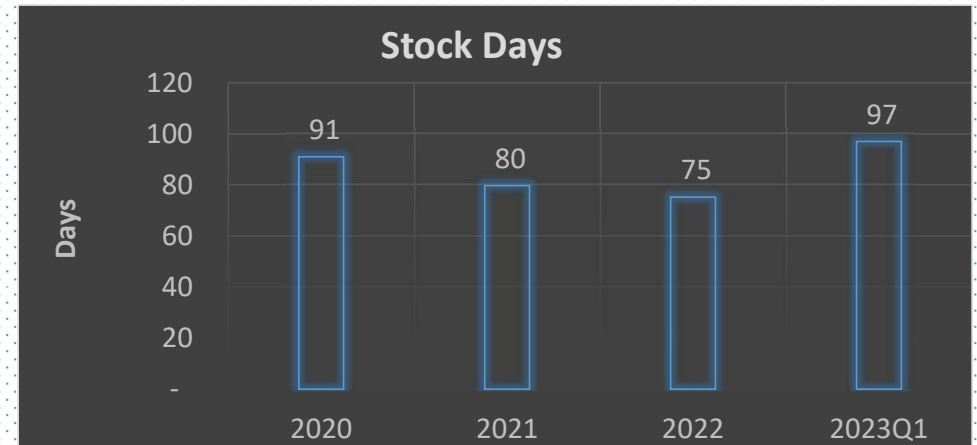
EQUITY AND LIABILITIES	30 Sep 2022 Rupees	30 Jun 2022 Rupees	ASSETS	30 Sep 2022 Rupees	30 Jun 2022 Rupees
Share capital and reserves			Non-current assets		
Paid up capital	998,680,080	998,680,080	Operating fixed assets	3,838,875,466	3,759,428,716
Share premium	358,627,893	358,627,893	Capital work in progress	75,520,517	210,127,307
Accumulated profit	2,126,064,385	2,068,318,014	Right of use assets	48,441,005	44,574,361
Fair value reserve	(3,042,273)	(3,130,185)	Intangibles	509,983	536,557
Revaluation surplus on land	827,709,345	827,709,345	Investments	1,286,402	1,198,491
	4,308,039,430	4,250,205,147	Long term deposits	21,228,317	20,091,817
Non-current liabilities				3,985,861,690	4,035,957,249
Long term loans	611,184,924	621,875,264			
Deferred income -Government grant	100,320,522	105,444,915			
Lease liabilities	14,495,171	12,782,948			
Deferred taxation	339,980,069	337,230,019			
	1,065,980,686	1,077,333,146	Current assets		
Current liabilities			Stores, spares and loose tools	55,335,085	48,701,294
Trade and other payables	223,550,418	324,184,344	Stock-in-trade	1,433,272,023	1,255,763,341
Short term borrowings	502,477,818	286,379,626	Trade debts	616,997,363	605,194,117
Contract Liabilities	11,540,970	30,749,820	Income tax - net	145,773,364	88,470,411
Current maturity of long term liabilities	146,245,458	170,916,056	Deposits and prepayments	35,847,441	41,821,990
Unclaimed dividend	4,064,241	4,113,241	Cash and bank balances	24,475,593	100,258,031
Accrued mark up	35,663,538	32,285,053		2,311,700,869	2,140,209,184
	923,542,443	848,628,140			
	6,297,562,559	6,176,166,433		6,297,562,559	6,176,166,433







Activity Ratios



- Captive Solar Power (1.2MW)
- Educational Scholarships
- Free Medical Camps
- Flood Relief Donations



THANK YOU