

HORIZONTAL FINANCIAL ANALYSIS

Nomenclature	2023		2022		2021		2020		2019		2018	
	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%
Equity and reserves	3,808,130	11.27	3,422,496	12.91	3,031,132	19.64	2,533,540	8.96	2,325,101	7.16	2,169,715	3.57
Surplus on revaluation of land	827,709	-	827,709	150.80	330,032	-	330,032	-	330,032	-	330,032	45.42
Long term loans	500,752	(19.46)	621,875	114.53	289,883	5.25	275,420	4.94	262,445	(15.59)	310,923	61.55
Non current liabilities	556,517	22.19	455,458	101.35	226,204	0.09	226,011	4.16	216,988	9.05	198,988	6.30
Total current liabilities	1,155,558	36.17	848,628	29.52	655,190	29.07	507,617	(14.11)	591,034	22.91	480,881	(5.82)
	6,848,666	10.89	6,176,166	36.27	4,532,441	17.04	3,872,619	3.95	3,725,600	6.73	3,490,539	8.67
Property plant and equipment	4,195,700	4.52	4,014,130	44.14	2,784,822	18.78	2,344,473	5.12	2,230,299	1.65	2,194,146	16.97
Long term investments	-	(100.00)	1,198	(54.89)	2,657	46.92	1,808	67.81	1,078	(43.09)	1,893	(70.05)
Non current assets - others	26,657	29.23	20,628	36.07	15,161	34.04	11,310	(83.18)	67,225	415.82	13,033	(22.25)
Stores spares and loose tools	64,227	31.88	48,701	(1.60)	49,495	63.81	30,214	17.65	25,681	(4.50)	26,891	31.47
Stock in trade	1,528,409	21.71	1,255,763	77.29	708,308	10.77	639,457	12.41	568,886	(9.33)	627,420	46.70
Trade debts	628,875	3.91	605,194	1.90	593,929	16.61	509,335	4.59	487,003	49.43	325,902	(3.88)
Income tax receivables	69,508	(21.43)	88,470	(46.81)	166,332	(38.81)	271,851	4.74	259,543	16.19	223,379	21.72
Short term investment	210,418	100.00	-	(100.00)	130,000	100.00	-	100.00	-	100.00	-	100.00
Advances, deposits, prepayments and other receivables	87,220	108.55	41,822	204.44	13,738	(75.15)	55,291	26.05	43,865	(27.45)	60,458	4.85
Cash and bank balances	37,653	(62.44)	100,258	47.44	67,999	665.77	8,880	(78.87)	42,021	141.24	17,419	(69.90)
	6,848,666	10.89	6,176,166	36.27	4,532,441	17.04	3,872,619	3.95	3,725,600	6.73	3,490,539	16.93
Nomenclature												
Sales - net	6,430,965	1.94	6,308,361	51.24	4,171,022	34.66	3,097,568	(9.72)	3,431,045	14.85	2,987,315	10.65
Cost of sales	5,117,719	1.06	5,063,811	54.75	3,272,352	29.62	2,524,615	(11.66)	2,857,843	20.43	2,373,059	19.62
Gross profit	1,313,246	5.52	1,244,550	38.49	898,670	56.85	572,943	(0.05)	573,202	(6.68)	614,256	(14.18)
Admin expenses	263,712	11.82	235,840	39.65	168,885	9.43	154,336	(6.78)	165,558	5.15	157,446	16.20
Selling and distribution expenses	47,301	16.56	40,580	20.97	33,546	30.71	25,663	19.76	21,429	14.09	18,782	(64.91)
Operating profit	1,002,233	3.52	968,130	39.05	696,240	77.19	392,944	1.74	386,215	(11.83)	438,028	(16.84)
Other charges	68,433	10.97	61,670	14.11	54,045	64.04	32,946	(9.19)	36,279	(6.58)	38,835	(12.87)
Finance cost	135,481	31.71	102,860	122.84	46,158	(37.38)	73,715	(3.06)	76,045	64.42	46,249	41.24
	798,319	(0.66)	803,600	34.82	596,037	108.20	266,283	4.52	273,890	(22.40)	352,944	(21.47)
Other income	61,275	26.17	48,565	13.47	42,798	19.81	35,722	151.60	14,198	(19.80)	17,703	21.89
Profit before tax	859,594	0.87	852,164	33.39	688,835	98.39	322,005	11.77	288,088	(22.27)	370,647	(20.11)
Taxation	368,497	17.64	313,239	75.38	178,602	182.64	63,191	34.73	46,902	77.83	26,375	(43.64)
Profit after tax	491,098	(8.87)	538,925	17.10	460,233	77.82	258,814	7.31	241,186	(29.94)	344,272	(17.47)



Nomenclature	2023		2022		2021		2020		2019		2018	
	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%	Rs. in 000	%
Equity and reserves	3,808,130	55.60	3,422,496	55.41	3,031,132	66.88	2,533,540	65.42	2,325,101	62.41	2,169,715	62.16
Surplus on revaluation of land	827,709	12.09	827,709	13.40	330,032	7.28	330,032	8.52	330,032	8.86	330,032	9.46
Long term loans	500,752	7.31	621,875	10.07	289,883	6.40	275,420	7.11	262,445	7.04	310,923	8.91
Non current liabilities	566,517	8.13	455,458	7.37	226,204	4.99	226,011	5.84	216,988	5.82	198,988	5.70
Total current liabilities	1,155,558	16.87	848,628	13.74	655,190	14.46	507,617	13.11	591,034	15.86	480,881	13.78
	6,848,666	100.00	6,176,166	100.00	4,532,441	100.00	3,872,619	100.00	3,725,600	100.00	3,490,539	100.00
Property plant and equipment	4,195,700	61.26	4,014,130	64.99	2,784,822	61.44	2,344,473	60.54	2,230,299	59.86	2,194,146	62.86
Long term Investments	-	-	1,198	0.02	2,657	0.06	1,808	0.05	57,732	1.55	1,893	0.05
Non current assets - Others	26,657	0.39	20,628	0.33	15,161	0.33	11,310	0.29	10,571	0.28	13,033	0.37
Stores spares and loose tools	64,227	0.94	48,701	0.79	49,495	1.09	30,214	0.78	25,681	0.69	26,891	0.77
Stock in trade	1,528,409	22.32	1,255,763	20.33	708,308	15.63	639,457	16.51	568,886	15.27	627,420	17.97
Trade debts	628,875	9.18	605,194	9.80	593,929	13.10	509,335	13.15	487,003	13.07	325,902	9.34
Income Tax Receivables	69,508	1.01	88,470	1.43	166,332	3.67	271,851	7.02	259,543	6.97	223,379	6.40
Short Term Investment	210,418	3.07	-	-	130,000	2.87	-	-	-	-	-	-
Advances, deposits, prepayments and other receivables	87,220	1.27	41,822	0.68	13,738	0.30	55,291	1.43	43,865	1.18	60,458	1.73
Cash and Bank Balances	37,653	0.55	100,258	1.62	67,999	1.50	8,880	0.23	42,021	1.13	17,419	0.50
	6,848,666	100.00	6,176,166	100.00	4,532,441	100.00	3,872,619	100.00	3,725,600	100.00	3,490,539	100.00
Nomenclature												
Sales - net	6,430,965	100.00	6,308,361	100.00	4,171,022	100.00	3,097,558	100.00	3,431,045	100.00	2,987,315	100.00
Cost of sales	5,117,719	79.58	5,063,811	80.27	3,272,352	78.45	2,524,615	81.50	2,857,843	83.29	2,373,059	79.44
Gross profit	1,313,246	20.82	1,244,550	19.73	898,670	21.55	572,943	18.50	573,202	16.71	614,256	20.56
Admin expenses	263,712	4.10	235,840	3.74	168,885	4.05	154,336	4.98	165,558	4.83	157,446	5.27
Selling and distribution expenses	47,301	0.74	40,580	0.64	33,546	0.80	25,663	0.83	21,429	0.62	18,782	0.63
Operating profit	1,002,233	15.58	968,130	15.35	696,240	16.69	392,944	12.69	386,215	11.26	438,028	14.66
Other charges	68,433	1.06	61,670	0.98	54,045	1.30	32,946	1.06	36,279	1.06	38,835	1.30
Finance cost	135,481	2.11	102,860	1.63	46,158	1.11	73,715	2.38	76,045	2.22	46,249	1.55
	798,319	12.41	803,600	12.74	596,037	14.29	286,283	9.24	273,890	7.98	352,944	11.81
Other income	61,275	0.95	48,565	0.77	42,798	1.03	35,722	1.15	14,198	0.41	17,703	0.59
Profit before tax	859,594	13.37	852,164	13.51	638,835	15.32	322,005	10.40	288,088	8.40	370,647	12.41
Taxation	368,497	5.73	313,239	4.97	178,602	4.28	63,191	2.04	46,902	1.37	26,375	0.88
Profit after tax	491,098	7.64	538,925	8.54	460,233	11.03	258,814	8.36	241,186	7.03	344,272	11.52